14 August 2014

Mr. Hassan Abdulrahman Al Serkal
Executive Vice President, Chief - Operations Officer
(COO), Head Of Operation Division, Dubai Financial Market

Subject: Interim Condensed Consolidated Financial Information for the Six months ended on 30 June 2014 of Al-Madina For Finance & Investment co. & It's Subsidiaries.

In reference to the above subject, please note that Al-Madina For Finance & Investment Co. has got the approval from the Capital Markets Authority (Copy Attached) on the Interim Condensed Consolidated Financial Information for the Six months ended on 30 June 2014 on the date of 14/08/2014, as follows:

1) Current Periods: (All Amounts Are in Kuwaiti Dinars)

Details	Three Months ended on 30/06/2014	Six Months ended on 30/06/2014
Total revenues	196,471	345,405
Net loss For The Period	(2,840,590)	(9,933,783)
Loss basic per share (Fils)	(7.29)	(25.5)
Total current assets	-	18,439,737
Total assets	-	93,791,999
Total current liabilities	-	58,239,410
Total liabilities	-	58,364,021
Total Equity	-	28,591,666

- Total Revenues from transactions with related parties amounting to Kuwaiti Dinar Nil.

- Total Expenses from transactions with related parties amounting to Kuwaiti Dinar Nil.

2) Comparative Periods: (All Amounts Are in Kuwaiti Dinars)

Details	Three Months ended on 30/06/2013	Six Months ended on 30/06/2013
Total revenues	359,234	259,908
Net loss For The Period	(199,016)	(1,727,009)
Loss basic per share (Fils)	(0.51)	(4.46)
Total current assets	-	33,094,511
Total assets	-	117,854,514
Total current liabilities	-	58,567,474
Total liabilities	-	64,033,315
Total Equity	-	47,473,605

شركة المدينة للتمويل والإستثمار
AL-MADINA FOR FINANCE AND INVESTMENT.
Mirqab - Al Soor Street - Jassem Al Asfoor Tower
P.O.Box: 2799 Safat 13028 Kuwait • Tel: 22960 777 • Fax: 22960 955
www.almadinainvest.com
المرقاب - شارع السور - برج جاسم العصفور
ص.ب: ٢٧٩٩ الصفاة، ر.ب. ١٣٠٢٨ كويت • هاتف: ٢٢٩٦٠٧٧٧ • فاكس: ٢٢٩٦٠٩٥٥

3) Emphasis Matter

We refer to note (2.1) of this interim condensed consolidated financial information regarding the wekala payable & credit balances that are due but not paid and to the outstanding lawsuits between the group & the creditors, an executive confiscation has been made on the some of the company's pledged assets, the company submitted an application to the court for protection from the creditors in accordance with law No. 2 of 2009 " Financial Stability Law ", these conditions along with other matters as set forth in the above mentioned paragraph indicate the existence a mterial uncertainty that may cast significant doubt about the company's ability to continue as agoing concern

4) Other legal and regulatory requirements:

We refer to the note (10.3) related to obtained Wakala payable obtained from investment funds.

The board of Directors will be held on Wednesday 20 August 2014 at 1:30 pm to approve the above mentioned financial statement.

Mohamed Darwesh Al-Shamali
Chairman

شركة المدينة للتمويل والاستثمار
AL-MADINA FOR FINANCE AND INVESTMENT

Mirqab - Al Soor Street - Jassem Al Asfoor Tower
P.O.Box: 2799 Safat 13028 Kuwait • Tel: 22960 777 • Fax: 22960 955
www.almadinainvest.com
المرقاب - شارع السور - برج جاسم العصفور
ص.ب: ٢٧٩٩ الصفاة، ر.ب. ١٣٠٢٨ كويت • هاتف: ٢٢٩٦٠٧٧٧ • فاكس: ٢٢٩٦٠٩٥٥