Takaful Emarat Insurance **(PJSC)**

MINUTES OF EXTRAORDINARY GENERAL ASSEMBLY MEETING

The Extraordinary General Assembly Meeting was held at 11:00 A.M. on Monday 22nd of December 2014 in TIME Grand Plaza Hotel – Damascus Street, Al Qusais, Dubai , chaired by Mr. Mohammed Ali Al Sari – Chairman of the Board of Directors and attended by the following Board Members:

1. Mr. Bashar Al Zoubi representing Al Soor General Trading
2. Mr. Tarek Al Hamad representing Grand Valley
3. Mr. Abdul Aziz Al Shahhi representing Emirate Lupe Oil

The meeting was also attended by Ms/ PWC represented by Mr. Ayham ouayr , the Company's Auditors, as well as Mr. Saeed Al Sabosi, SCA Representative and Mr. Anas Jaweesh and Mrs.Shorooq Al Marzooqi Insurance Authority Representatives.

The Quorum was (41,538 %) representing 0% shareholders attended in person and 41,538 % shareholders attended by proxy.

Mrs. Nour Al Jafari was selected as a reporter for the meeting and Mr. Mahmoud Rahhal a Vote Counter.

Mrs. Nour Al Jafari reviewed the agenda of the meeting as follows:

1. To approve Takaful Emarat's capital increase by AED100 Million by issuing new shares to be offered for subscription for current Shareholders with a nominal price equivalent to the original company's share nominal price thus the new capital becomes AED 200 Million after effecting the increase.

   This item was approved.

2. To authorize the Chairman of the Board of Directors to execute the resolutions of the Extraordinary General Assembly Meeting with regards to the capital increase.

   This item was approved.

3. To approve the amendment of the Memorandum of Association to reflect the increase in capital.

   This item was approved.

The meeting was closed at 11:30 A.M

Chair	**Auditor**	**Reporter**	**Vote Counter**

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تكافل الإمارات – تأمين (ش.م.ع)
ص.ب: ٦٤٣٤١ دبي – الإمارات العربية المتحدة
هاتف: ٠٤ ٢٣٠٩٣٠٠ (٩٧١+) فاكس: ٠٤ ٢٣٠٩٣٣٣ (٩٧١+)

A Public Share holding company subject to Federal Law No. (8) of the year 2007.
Registration in the Insurance Companies Register No. (86) dated 14/10/2008.

شركة مساهمة عامة خاضعة لأحكام القانون الاتحادي رقم (٨) لسنة ٢٠٠٧
ومقيدة في سجل شركات التأمين تحت الرقم (٨٦) بتاريخ ١٤/١٠/٢٠٠٨