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News Release

6 February 2014

Ahmed Al Qassim joins SHUAA Board

SHUAA Capital today announces the appointment of Ahmed Al Qassim as a Non-Executive Director with immediate effect. Mr. Al Qassim, a UAE national, is the recently appointed Chief Executive Officer of Dubai Group.

HH Sheikh Maktoum Hasher Al Maktoum, Executive Chairman, SHUAA Capital, commented: "Mr. Al Qassim has a wealth of experience accumulated over his career in finance and banking. His experience and insight will be especially useful as the Board continues to direct SHUAA's future development and build on the return to profitability. As our major shareholder, Dubai Group has already been supportive of our strategic transformation and we welcome Mr. Al Qassim's appointment as a sign of increased confidence in SHUAA."

Prior to his appointment at Dubai Group, Mr. Al Qassim was Director Investment Banking at Emirates NBD Capital, where he led both the Equity Capital Markets and Mergers and Acquisitions team. Previously he had been Head of Strategic Accounts at General Electric and Assistant Vice President of Structured Finance Originations, Mubadala-GE Capital. Mr. Al Qassim holds an MBA from the University of Victoria, Canada.

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About SHUAA Capital psc:

SHUAA Capital psc ('SHUAA') offers client-centric, fully integrated financial services. SHUAA, headquartered in Dubai, United Arab Emirates, services corporate and institutional clients as well as family businesses and high-net-worth-individuals with expertise in the areas of asset management, investment banking advisory services, capital markets and credit. SHUAA was established in 1979 by Emiri decree No. 6. SHUAA is a public shareholding company, regulated as a financial investment company by the UAE Central Bank, and its stocks are listed on the Dubai Financial Market. www.shuaa.com

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