EFECO Joint Venture awarded AED878m Mechanical and Electrical contract at Abu Dhabi Airport

Dubai, 10th February 2014 – Arabtec Holding PJSC, a leading engineering and construction Group of companies specialising in complex projects in the Middle East and North Africa region, today announced that a its subsidiary, Emirates Falcon Electromechanical Company "EFECO", has been awarded a joint venture contract to carry out mechanical, electrical, and plumbing work at the new Abu Dhabi International Airport Midfield Terminal Building (MTB).

The 700,000 square meter terminal building is one of the key strategic infrastructure projects in Abu Dhabi. It will accommodate up to 65 aircraft, including the Airbus A-380, with an expected capacity of 30 million passengers per year. Check-in will provide 165 conventional counters and 48 self-service kiosks capable of handling 8,500 passengers, both arriving and departing per hour.

The MTB project is currently under construction by a joint venture of Arabtec Construction, TAV Construction, and Consolidated Contractors International, which awarded the AED878 million contract for MEP work to a joint venture of EFECO, BK Gulf, and China State. EFECO will play a full role in delivering the complex mechanical scope of the project.

Hasan Abdullah Ismaik, Managing Director and CEO of Arabtec Holding, commented: "We are pleased with this new contract win, adding to EFECO's already impressive backlog which has already crossed the AED1 billion mark. EFECO is on a fast track to establishing its name as a leader and key player in the MEP Sector in the Middle East and North Africa region. We also have a strong aspiration to develop the Company into a global leader in the MEP sector, and we have the right senior management, with some of the best talent in the industry, to grow the business and maximise shareholder value."

EFECO became a 100% owned subsidiary of Arabtec in October 2013, when Arabtec Construction completed the acquisition of the remaining 45% stake in the Company. The move was In line with Arabtec's strategy of growing its MEP capabilities. Following the acquisition, Arabtec Holding injected AED500 million into the company's share capital to grow the business by investing in equipment and machinery, enabling EFFECO to bid for higher value projects, and expand into other Gulf countries as well as Egypt and other North African countries.

Established in 2001, EFECO offers MEP services to the construction industry in the Middle East through its operations in the United Arab Emirates, Qatar, Jordan, and the Kingdom of Saudi Arabia. The Company provides design, procurement, installation, testing and commissioning services for electrical, air conditioning, plumbing, sanitary works, instrumentations, telecommunication and fire-fighting systems in residential and commercial developments. The Company also provides expertise in the infrastructure sector, including road works, paving, sewage, drainage, irrigation and landscaping works.

- Ends -

About Arabtec Holding

A leading engineering and construction group of companies specialising in complex projects in the Middle East and North Africa region, including high-rise commercial and residential development, infrastructure and oil and gas.

The UAE-based group's impressive list of completed projects includes iconic buildings such as the world's tallest building, the Burj Khalifa in Dubai, and Abu Dhabi landmark, the Emirates Palace Hotel; as well as other technically challenging work on airports and related infrastructure.

Arabtec was the first private construction firm to go public when it was listed on the Dubai Financial Market in 2005. Today, Arabtec Holding consists of many subsidiaries, with specialisations spanning all segments of the construction cycle. The group is currently working on some of the most prestigious projects in the Middle East, such as the Louvre Museum in Abu Dhabi and a regeneration project in the centre of the Qatari capital, Doha, and is expanding into other regions. The group is also expanding in the oil and gas, power and related infrastructure sectors.

Arabtec's strong track record and commitment to timely and cost-efficient delivery has contributed to its rapid growth in recent years and a reputation for quality that has often translated into a market-led pricing premium for completed projects.

For more information, please visit www.arabtecholding.com

For further information, please contact:

Brunswick Group

Alex Blake-Milton
Email: ablakemilton@brunswickgroup.com
Phone: +9714…..

Zein Bushnaq
Email: zbushnaq@brunswickgroup.com
Phone: +9714….