



Union Properties (Public Joint Stock Company)

INVITATION TO ATTEND ORDINARY GENERAL MEETING OF Union Properties. (PJSC)

The Board of Directors of Union Properties (PJSC) Company is pleased to invite you to attend the ordinary general assembly meeting of the Company to be convened at five on Thursday corresponding 3/4/2014 at Dubai Chamber of Commerce and Industry, to look into the following agenda:

1. Review and approve the report of the Company's board of directors on the Company's activities and its financial position for the financial year ended on 31/12/2013.
2. Review and approve the report of the Company's auditor for the financial year ended on 31/12/2013.
3. Discuss and approve the Company's budget and its profit and loss statement for the year ended 31/12/2013.
4. Consider the proposals of the Company's board of directors concerning the distribution of 5% as dividends.
5. Discuss and approve the proposal of the Board of Directors not to put the allocation of any other reserves of the net profit of the company and its subsidiaries for the year ended 31/12/2013.
6. Discharge the Company's board members and its auditors of the liability for the financial year ended on 31/12/2013.
7. Consider the approval of the remunerations of Company's board members.
8. Elect members for the Board of Directors.
9. Appoint the auditors for the year 2014 and determine their fees.

Notes:

1. A shareholder is entitled to authorize another person (other than members of the Company's Board of Directors) to attend the above mentioned general meeting.
2. Provided that the proxy may not hold in such a capacity more than 5% of the Company's share capital.
3. The owner of the shares registered on Wednesday 2/4/2014 shall be deemed to be the holder of the right to vote at the Company's general assembly.
4. The owner of the shares registered on Sunday 13/4/2014 shall be the holder of the right to profits.
5. Shareholders may access and review the company's financial statements through the website of Dubai Financial Market or company website: www.up.ae
6. In the event that the required quorum for the meeting was not met at ordinary general meeting, the second meeting shall be held on 10/4/2014 at the same time and place.