Arabtec Holding Statement regarding suspension of trading of shares on February 26th

Arabtec continues in its ambitious strategy to expand and grow to become one of the leading corporations in the region

Dubai, UAE, February 27th, 2014 – Arabtec Holding, a leading engineering and construction group of companies specialising in complex projects in the Middle East and North Africa region, today announced that it respects the decision by the Securities and Commodities Authority to suspend trading in the company's shares listed at the Dubai Financial Market on February 26th. Arabtec acknowledges this as a normally precautionary step within the authority's powers to protect the rights of the shareholders in accordance with the laws and regulations prevailing in the UAE.

Arabtec confirms that it will continue to explore prevailing opportunities for mergers and acquisition in the markets of the UAE and the Middle East and North Africa region, with the aim of growing into one of the leading holding groups in the region. This comes in line with the growth strategy set forth by the board of directors and approved by the general assembly of the company, to serve the direct interests of the shareholders.

Hasan Abdullah Ismaik, Managing Director and CEO of Arabtec Holding, commented: "we respect the authority's decision, which is line with the developed regulatory framework that governs financial markets in the UAE. This positive experience will strengthen our already solid relationship with the authority and will confirm our commitment to comply with all laws and regulations regarding disclosure and transparency in a way that would achieve the interests of the company and its shareholders".

Ismaik added: "The growing media interest in Arabtec is a natural result of the achievements that we have made in a short period of time and reflects the leadership position the company holds in the economy of the United Arab Emirates and the region as a whole. We will persist in our pursuit of strengthening the company and consolidating its position through natural growth, which is witnessing unprecedented progress as evident by the growth of our backlog to unprecedented levels for the company and the sector as a whole. We will also continue to explore prevailing opportunities for mergers and acquisition in the markets of the UAE and the Middle East and North Africa region".

Ismaik concluded: "Arabtec already enjoys a leadership position in its sector in the region, and we will maintain our pursuit of growing the company into one of the leading holding groups in the region, and the company of choice for shareholders and investors. I would like to assure our shareholders that we have become stronger than ever and we will continue to grow and expand as promised".

Arabtec Holding has denied the recent market and media speculations regarding an acquisition of National Kharafi in Kuwait, in an official statement to the Securities and Commodities Authority and the Dubai Financial Market.

- Ends –

NOTES TO EDITORS

About Arabtec Holding

A leading engineering and construction group of companies specialising in complex projects in the Middle East and North Africa region, including high-rise commercial and residential development, infrastructure and oil and gas. The UAE-based group's impressive list of completed projects includes iconic buildings such as the world's tallest building, the Burj Khalifa in Dubai, and Abu Dhabi landmark, the Emirates Palace Hotel; as well as other technically challenging work on airports and related infrastructure.

Arabtec was the first private construction firm to go public when it was listed on the Dubai Financial Market in 2005. Today, Arabtec Holding consists of many subsidiaries, with specialisations spanning all segments of the construction cycle. The group is currently working on some of the most prestigious projects in the Middle East, such as the Louvre Museum in Abu Dhabi and a regeneration project in the centre of the Qatari capital, Doha, and is expanding into other regions. The group is also expanding in the oil and gas, power and related infrastructure sectors.

Arabtec's strong track record and commitment to timely and cost-efficient delivery has contributed to its rapid growth in recent years and a reputation for quality that has often translated into a market-led pricing premium for completed projects.

For more information, please visit www.arabtecholding.com

For further information, please contact:

Brunswick Group for Arabtec Holding

Alex Blake-Milton
Email: ablakemilton@brunswickgroup.com
Phone: +97144466270

Zein Bushnaq
Email: zbushnaq@brunswickgroup.com
Phone: +97144466270