07 January 2014

Mr. Hassan Abdulrahman Al Serkal
Executive Vice President, Chief - Operations Officer
(COO), Head Of Operation Division, Dubai Financial Market

Subject: Interim Condensed Consolidated Financial Information for the Nine months ended on 30 September 2013 of Al-Madina For Finance & Investment co. & It's Subsidiaries.

In reference to the above subject, please note that Al-Madina For Finance & Investment Co. has got the approval from the Capital Markets Authority on the date of 6/01/2014 (Copy Attached) on the Interim Condensed Consolidated Financial Information for the Nine months ended on 30 September 2013, as follows:

1) Current Periods:

(All Amounts Are in Kuwaiti Dinars)

Details	Three Months ended on 30/09/2013	Nine Months ended on 30/09/2013
Total Revenues (losses)	43,721	(756,884)
Net loss For The Period	(2,580,210)	(4,307,219)
Loss basic per share (Fils)	(6.62)	(11.1)
Total current assets	-	31,244,111
Total assets	-	114,365,888
Total current liabilities	-	58,628,820
Total liabilities	-	64,359,785
Total Equity	-	43,792,361

- **Total Revenues from transactions with related parties amounting to Kuwaiti Dinar Nile.**
- **Total Expenses from transactions with related parties amounting to Kuwaiti Dinar 26,721.**

2) Comparative Periods:

(All Amounts Are in Kuwaiti Dinars)

Details	Three Months ended on 30/09/2012	Nine Months ended on 30/09/2012
Total revenues	172,051	2,021,344
Net loss For The Period	(2,172,393)	(2,786,635)
Loss basic per share (Fils)	(5.65)	(7.25)
Total current assets	-	34,397,649
Total assets	-	140,826,657
Total current liabilities	-	65,064,855
Total liabilities	-	69,039,614
Total Equity	-	61,541,048

3) Emphasis Matter

We refer to note (10.3) concerning the existing cases between the group and the creditors regarding the outstanding debt instruments that are due and unpaid. It is difficult to predict the outcome of these cases. Our opinion is not qualified in respects to this matter.

4) Other legal and regulatory requirements:

And we refer to the note (10.2) related to obtained Wakala payable obtained from investment funds.

The board of Directors will be held on Sunday 12 January 2014 at 1:00 p.m to approve the above mentioned financial statement.

Mohamed Darwesh Al-Shamali
Chairman

شركة المدينة للتمويل والاستثمار
AL-MADINA FOR FINANCE AND INVESTMENT