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News Release

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FY2013 preliminary results: SHUAA reports Revenues of AED198m and Net Profit of AED2.8m

SHUAA Capital today reports preliminary and unaudited results for the fourth quarter and full year 2013. The full year results are in line with the Company's earnings guidance for the year.

In the fourth quarter 2013, SHUAA recorded revenues of around AED63 million, an increase of 153% compared to revenues of AED25 million in the fourth quarter of 2012. Net profit was circa AED3.8 million in the fourth quarter 2013, versus a net loss of AED 21 million in the fourth quarter of 2012.

For the year 2013, net profit attributable to shareholders was approximately AED2.8 million, up AED62 million from a net loss of AED59 million in 2012. Revenues generated in 2013 were approximately AED198 million, a 44% increase versus AED137 million in 2012. All revenue generating business divisions were profitable in 2013 and contributed to this strong performance.

SHUAA reported total assets of AED1.5 billion at year-end 2013, an increase of AED116 million compared to 31 December 2012. In line with the Company's forecast for 2013 and its plans to grow its lending business by redeploying balance sheet and increasing liabilities, cash declined by AED234 million to AED189 million and liabilities increased to AED377 million from AED 269 million. SHUAA's leverage ratio at year-end 2013 was 0.23.

"We reached our financial targets thanks to a relentless team effort and improved market conditions which have accelerated revenue growth across our core businesses. This, together with continued rigorous cost control has produced this significant result and marks the turning point for the Company," commented HH Sheikh Maktoum Hasher Al Maktoum, Executive Chairman of SHUAA Capital. "The 2013 results clearly demonstrate the success of our strategic transformation," he added. "SHUAA has now reached a new level in terms of balance sheet strength, risk profile and profitability."

SHUAA expects to publish its earnings release and audited financial statements for the fourth quarter and full year 2013 on 14 February 2014.

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Cautionary Statement Regarding Forward-Looking Information:

This document contains forward-looking statements. Forward-looking statements are neither historical facts nor assurances of future performance. Instead, they are based only on our current beliefs, expectations and assumptions regarding the future of our business, future plans and strategies, projections, anticipated events and trends, the economy and other future conditions. Forward-looking statements can be identified by words such as: "anticipate," "aspire," "intend," "plan," "goal," "objective," "seek," "believe," "project," "estimate," "expect," "forecast," "strategy," "target," "trend," "future," "likely," "may," "should," "will" and similar references to future periods.

Examples of forward-looking statements include, among others, statements we make regarding:
- *Expected operating results, such as revenue growth and earnings.*
- *Anticipated levels of expenditures and uses of capital*
- *Current or future volatility in the capital and credit markets and future market conditions.*

Because forward-looking statements relate to the future, they are subject to inherent uncertainties, risks and changes in circumstances that are difficult to predict and many of which are outside of our control. Our actual results and financial condition may differ materially from those indicated in the forward-looking statements. Therefore, you should not rely on any of these forward-looking statements. Important factors that could cause our actual results and financial condition to differ materially from those indicated in the forward-looking statements include, among others, the following: Our ability to maintain adequate revenue levels and cost control; economic and financial conditions in the global markets and regional markets in which we operate, including volatility in interest rates, commodity and equity prices and the value of assets; the implementation of our strategic initiatives, including our ability to effectively manage the redeployment of our balance sheet and the expansion of our strategic businesses; the reliability of our risk management policies, procedures and methods; continued volatility in the capital or credit markets; geopolitical events; developments and changes in laws and regulations, including increased regulation of the financial services industry through legislative action and revised rules and standards applied by our regulators.

Any forward-looking statement made by us in this document and presentation is based only on information currently available to us and speaks only as of the date on which it is made. No representation or warranty, express or implied, is made as to the accuracy, completeness or fairness of the information and opinions contained in this document. We undertake no obligation to publicly update any forward-looking statement whether as a result of new information, future developments or otherwise.

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SHUAA Capital psc ('SHUAA') offers client-centric, fully integrated financial services. SHUAA, headquartered in Dubai, United Arab Emirates, services corporate and institutional clients as well as family businesses and high-net-worth-individuals with expertise in the areas of asset management, investment banking advisory services, capital markets and credit. SHUAA was established in 1979 by Emiri decree No. 6. SHUAA is a public shareholding company, regulated as a financial investment company by the UAE Central Bank, and its stocks are listed on the Dubai Financial Market. www.shuaa.com

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