



Dar Al Takaful Joins Hands with Daman Investments, through New Managed Account

Dubai, UAE, January 19th, 2014 -- Dar Al Takaful (DFMGI: DARTAKAFUL) announced today that it has opened a new managed investment account with Daman Investments. Mr. Saleh Al Hashmi, Managing Director of Dar Al Takaful was quoted as saying "Daman Investments is one of the most venerable companies in the MENA Investment Arena and this is the start of a mutually beneficial business relationship". According to Mr. Shehab Gargash, Managing Director of Daman Investments, "Dar Al Takaful is one of the most respected Islamic Insurance companies and opening this new managed account is a great token of confidence in our abilities to manage money in the vibrant UAE economy". Dar Al Takaful's account will be managed under a Shariah compliant investment mandate.

About Daman Investments PSC (www.daman.ae)

Daman Investments PSC is a private joint stock company based in Dubai, UAE. From its early beginnings in 1998, the group has grown rapidly into a non-bank financial services company now widely recognized as an authority in its core markets, the Gulf Cooperation Council and Iraq.

Known for offering innovative investment products and services to both regional and international clients, Daman provides investment management and development capital investment opportunities as well as brokerage operations through its subsidiaries. Daman is committed to the principles of ethical business practice and operational transparency. All Daman's various operations are regulated by the United Arab Emirates Central Bank, the Securities and Commodities Authority (SCA) and the Dubai Financial Services Authority (DFSA).

About Dar Al Takaful (www.dat.ae)

Dar Al Takaful PJSC was established in 2008 with a paid up capital of AED 100 Million as an Islamic Insurance Company based in Dubai providing Shariah compliant solutions for their clients' insurance needs.

Dar Al Takaful PJSC is a local insurance company that is innovative, professional and principled. Corporate decision making is in close proximity to the needs and wants of their clients. Dar Al Takaful's clients' insurance needs and expectations are backed up by a strong group of investors who provide the support and solid financial foundation that allows them to feel safe and secure – no matter what line of business.

As an Islamic insurance company in the UAE, Dar Al Takaful PJSC's business operations are Shariah-compliant and this aspect is overseen by a distinguished Fatwa and Shariah Supervisory Board.