

Ref: LT14/053/BO-HA

Date: 1 July 2014

Mr. Hassan Abdulrahman Alserkal

Executive Vice President,

Chief Operations Officer (COO)

Head of Operation Division

Dubai Financial Market

Dubai, UAE

After regards,

Subject: News Confirmation on News Published On 1st July 2014

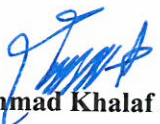
Union properties is hereby pleased to deliver its best greetings,

With reference to your letter dated 1st July 2014, ref no.LD-NM-2014, regarding the news published in one of the media under the headline " **700 Million is Union Properties' profits within 6 months**" we hereby confirm the news to Dubai Financial Market and emphasizing that the same is the company Chairman's expectations to realize 700 Million as profits .

Therefore it will be disclosed to Dubai Financial Market and Securities and commodities authority, in case the profits realized pursuant to Disclosure and Transparency System rules and regulations.

This is for your information and records

Best regards,


Ahmad Khalaf Almarri

General Manager

