

Press Release

3 June 2014

UAE Armed Forces and Tabreed Sign New Master Services Agreement Valued at AED 6 Billion

Abu Dhabi – National Central Cooling Company PJSC ('Tabreed'), the leading Abu Dhabi-based district cooling utility infrastructure company, today announced the renewal of its master services agreement (MSA) with the United Arab Emirates Armed Forces (UAEAF). The new contract is valued at AED 6 billion.

Under the new agreement, which builds upon the MSA signed between the two entities in 2000, Tabreed will continue to supply the UAEAF's existing and prospective facilities with district cooling services for the next 20 years. Additionally, new projects are currently under discussion between Tabreed and the UAEAF.

A spokesperson for the UAEAF said: "We are pleased to extend our agreement with Tabreed, who have been a strategic partner to the UAE Armed Forces for more than a decade. We are excited to continue working with Tabreed to acquire reliable and energy-efficient district cooling services to support our commitment to greater sustainability, enabling us to make significant reductions in our energy consumption and thereby lower our carbon footprint."

Jasim Husain Thabet, Tabreed's CEO, added: "It is a source of great pride for us to renew our long-standing partnership with the UAE Armed Forces, a key supporter of Tabreed since the company's inception 15 years ago. This long-term collaboration is a clear endorsement of the energy, environmental and economic benefits of Tabreed's district cooling services."

Tabreed's first district cooling plant was commissioned by the UAEAF in 1998 to service their facilities in Abu Dhabi.

Through a combination of developing reliable and advanced district cooling technology and timely delivery of projects, Tabreed has become a crucial pillar of economic growth in the UAE and the region. The company delivers long term value for its stakeholders and customers through disciplined growth as it focuses on meeting regional demand for district cooling.

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About National Central Cooling Company PJSC (Tabreed)

Tabreed is an Abu Dhabi-based utility company that provides energy-efficient, cost-effective and environmentally-friendlier year-round district cooling solutions in the GCC. Founded in 1998, and listed on the Dubai Financial Market, Tabreed's cooling infrastructure is an integral part of the region's growth. The company now delivers 856,000 RT to major residential, commercial,

government and private projects. Tabreed has 60 plants in the United Arab Emirates, and 6 plants in Bahrain, Oman, Qatar and Saudi Arabia.

For more information please visit www.tabreed.ae

Mohammed Al Jabali

Tabreed

Tel: +971 50 8111947

Email: maljabali@tabreed.ae