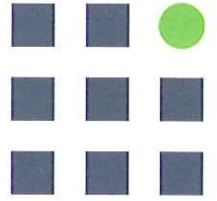


26th June 2014



Mr. Hasan Abdurahman al Sarkal
Executive Vice President - Chief Operations Officer
Head of Operation Division
Dubai Financial Market
Dubai, UAE

Subject: Published news in media on 26th June 2014

With Reference to the subject above and to your letter LD-NM-2014 dated 26th June 2014, Kindly note that Deyaar Development PJSC (Deyaar) confirms the sale of its 5.98 acre land in Houston, Texas for US\$34 million, resulting in the current books a net gain of AED16 million.

The transaction will be reflected in Deyaar's financial results for the second quarter of 2014.

The sale is in line with Deyaar's overall strategy to direct investments into developments in Dubai.

Sincerely yours,

