أرابـــتـــك الـقـــابـــضـــة (ش.م.ع.)
Arabtec Holding (PJSC)

At a contract value of AED 1.037 billion

Arabtec Construction selected to build over 1,500 townhouses for Emaar Properties in Dubai

Dubai, UAE, 5th March 2014 – Arabtec Holding PJSC, a leading engineering and construction Group of companies specialising in complex projects in the Middle East and North Africa region, announced today that its subsidiary Arabtec Construction has been awarded a contract to construct over 1,500 townhouses developed by Emaar Properties, the global developer of iconic real estate assets, in Reem, the master-planned community, in Dubai for a total value of AED1.037 billion.

The 1,582 townhouses are part of the Mira community, the first phase of Reem, which was launched to strong customer response. The villas come in four different types, covering a total built area of 337,805 sq.m. The villa community is designed by BH.NS Engineering Consultant.

Hasan Abdullah Ismaik, Managing Director and CEO of Arabtec Holding, commented: "We are indeed privileged to be selected by Emaar for yet another major residential development. This new project is a quality addition to our long history of cooperation. Emaar's continued trust in Arabtec is testament to our established strength in delivering major developments on time and with high quality."

Arabtec was engaged in the construction of a number of Emaar's iconic projects, including Burj Khalifa, the world's tallest building, The Address Downtown Dubai, Emirates Hills, and the luxury Polo Homes in Arabian Ranches, among others.

Ismaik added: "We are pleased to continue our long-time cooperation with Emaar and our mutual contribution to the urban development of the UAE. This project adds further momentum to an already strong start of the year. The volume of contract wins we have bagged so far promises to take our backlog to unprecedented heights. We certainly look forward to another exceptional year for Arabtec."

Located near Arabian Ranches at the crossroads of Al Qudra Road and Emirates Road, Reem is one of the most sought-after communities in Dubai. It is defined by several exotic features including a desert botanical park, sand surfing and camel riding trails, go karting track, dune buggies, rock climbing wall, cricket pitch, soccer field, and a skate park. The development is anchored by a majestic central park with interactive fountains, walkways and a captivating water feature.

Construction work of Mira townhouses is scheduled to begin in the 1st quarter of 2014 and the project will be delivered in 24 months.

- Ends –

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Note to Editor:

About Arabtec Holding

A leading engineering and construction group of companies specialising in complex projects in the Middle East and North Africa region, including high-rise commercial and residential development, infrastructure and oil and gas. The UAE-based group's impressive list of completed projects includes iconic buildings such as the world's tallest building, the Burj Khalifa in Dubai, and Abu Dhabi landmark, the Emirates Palace Hotel; as well as other technically challenging work on airports and related infrastructure.

Arabtec was the first private construction firm to go public when it was listed on the Dubai Financial Market in 2005. Today, Arabtec Holding consists of many subsidiaries, with specialisations spanning all segments of the construction cycle. The group is currently working on some of the most prestigious projects in the Middle East, such as the Louvre Museum in Abu Dhabi and a regeneration project in the center of the Qatari capital, Doha, and is expanding into other regions. The group is also expanding in the oil and gas, power and related infrastructure sectors.

Arabtec's strong track record and commitment to timely and cost-efficient delivery has contributed to its rapid growth in recent years and a reputation for quality that has often translated into a market-led pricing premium for completed projects.

For more information, please visit www.arabtecholding.com

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