

Press Release

25 May 2014

Tabreed Continues Regional Growth as Qatari Affiliate Signs Contract for the Construction of a Fourth District Cooling Plant

Abu Dhabi, May 25 2014 – National Central Cooling Company PJSC (“Tabreed”), the leading Abu Dhabi-based district cooling utility infrastructure company, has continued its expansion in the GCC with the signing by its Qatari affiliate, “Qatar Cool”, of a contract for the construction of a fourth district cooling plant in the State of Qatar.

Upon completion in 2016, the plant will provide cooling to residential and commercial towers in West Bay, one of Doha’s most prestigious developments. The plant is designed to deliver 40,000 tons of cooling, cutting down energy consumption by approximately 50% compared to conventional cooling, and thereby leading to a significant reduction in carbon dioxide emissions.

Jasim Husain Thabet, Tabreed’s Chief Executive Officer, said, “Qatar is a significant market for Tabreed as we look to continue to strengthen our regional footprint. For several years now, our affiliate, Qatar Cool, has been leading the way in Qatar’s district cooling market and has cemented its position as the main supplier of energy-efficient, economical and environmentally-friendlier cooling solutions.”

Qatar Cool was founded in 2003 as a joint venture between Qatar’s United Development Company and Tabreed, along with other Qatari investors. The company currently operates three plants in Qatar including the world’s largest district cooling plant on The Pearl, with a capacity to deliver 130,000 ton of cooling to all the developments on the Island.

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About National Central Cooling Company PJSC (Tabreed)

Tabreed is an Abu Dhabi-based utility company that provides energy-efficient, cost-effective and environmentally-friendlier year-round district cooling solutions in the GCC. Founded in 1998, and listed on the Dubai Financial Market, Tabreed’s cooling infrastructure is an integral part of the region’s growth. The company now delivers approximately 856,000 RT to major residential, commercial, government and private projects. Tabreed has 60 plants in the United Arab Emirates, and 6 plants in Bahrain, Oman, Qatar and Saudi Arabia.

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