

Drake & Scull bags AED 172 million district cooling plant project for a Housing Complex in Abu Dhabi

Company to design & build five chillers with 2,500 TR capacity each

[UAE, 02 November, 2014] - Drake & Scull Engineering (DSE), the subsidiary of Drake & Scull International PJSC, a regional market leader in the integrated design, engineering and construction disciplines of General Contracting, Mechanical, Electrical and Plumbing (MEP), Water and Power, Rail, and Oil and Gas, and Water and Wastewater Treatment, has announced that it has been awarded a AED 172 million contract for a district cooling plant for a Housing Complex in Abu Dhabi. The complex has 1,357 residential units ranging from one-bedroom apartments to four-bedroom, double-storey executive villas.

Under the terms of the agreement, DSE will design and build a district cooling plant with five chillers of 2,500 TR capacity. The work for the plant has already commenced and will be delivered in Q4 2015. Once complete, the plant will have a net production capacity of 12,500 TR. In addition, DSE will also carry out all related civil, mechanical and electrical work.

Ahmad Al Naser, Managing Director of Drake & Scull Engineering, said: “We are excited to note a resurgence in the UAE’s construction sector this year and anticipate a sustained momentum as we head towards the last quarter of 2014. This growth and optimism has resulted in the announcement of a total of AED 800 million worth of new projects year to date in the UAE and we look forward to play a vital role in future projects across multiple sectors .”

“DSI pioneered the concept of District Cooling in the UAE by building a plant for the Jumeirah Beach Residences in Dubai. We are delighted to note that the technology is being increasingly adopted in most of the region’s mega-projects, including the Information Technology Communications Complex in Saudi Arabia and Doha Land in Qatar and most recently the Lusail

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city in Qatar. District cooling plants have proven their effectiveness and capabilities in providing efficient cooling with lower energy consumption for cost effectiveness. Winning this contract is a prestigious achievement that reflects our advanced capability in delivering large-scale projects,” concluded Al Naser.

DSE boasts of a healthy backlog and has several prominent projects in the UAE, including the Mall of the Emirates Expansion, Habtoor City, Louvre Museum, Maliha Hospital, Danat Al Emarat Hospital, and the Plaza View Development.

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About Drake & Scull International PJSC

Drake & Scull International PJSC (DSI) is a regional market leader delivering world class quality projects via end to end solutions that provide integrated design, engineering and construction disciplines of General Contracting, Mechanical, Electrical and Plumbing (MEP), Water and Power, Rail, Water and Wastewater Treatment, Waste to Energy and Oil and Gas, through People, Innovation, and Passion.

DSI established its first office in Abu Dhabi in 1966, and has since expanded operations to encompass offices in Dubai, Abu Dhabi, Egypt, Kuwait, Oman, Saudi Arabia, Qatar, Jordan, Algeria, Iraq, India, Thailand, as well as managing projects in Europe and other parts of North Africa.

DSI's main business streams include Drake & Scull Engineering, which serves as the MEP and Water & Power arm, Drake & Scull Construction (DSC), which is the General Civil Contracting unit, Drake & Scull Oil & Gas, which undertakes oil pipelines and related petrochem projects, Drake & Scull Rail, Germany based Passavant Energy & Environment which focuses on Water and wastewater treatment as well as waste to energy and Drake and Scull Development, focusing on the Infrastructure sector.

In 2008, DSI offered 55% of its shares to the public and the IPO was oversubscribed 101 times. Ernst & Young ranked the IPO among the top 20 global IPOs in 2008.

DSI has since then used the funds to integrate, establish and acquire businesses that complement its corporate strategy of expansion into new markets, via organic and inorganic growth.

The fully Integrated Management Systems, certified to ISO 9001:2008, ISO 14001:2005 and OSHAS 18001:2007 standards are compliant with leading building, health and safety regulations, as well as sound environmental and energy management procedures.

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DSI is a leader through experience, and has established a regional leadership position over 48 years of successfully completing the most complex projects on time, within budgets and matching set quality parameters.

DSI has delivered more than 700 projects around the world in the last five decades catering to aviation, residential, mixed use, power plants, district cooling plants, hospitality, healthcare, renewable energy, data centers, petrochemical, rail, commercial, government, leisure, and infrastructure sectors.

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