Dubai Investments net profit surges 87% during first 9 months of 2014

- Consolidated total income increases by AED 457 million as compared to Q3 2013

- Total assets increases to AED 14.25 billion from AED 12.62 billion

- Profits in the third quarter of 2014 increases to AED 189 million, compared to AED 161 million in Q3 2013; an increase of 17%

Dubai, October 26, 2014: Dubai Investments PJSC [DI], the leading investment company listed on the Dubai Financial Market [DFM], today announced a net profit of AED 995 million for the nine month period ended 30th September 2014, an increase of 87% compared to a net profit of AED 531 million for the same period last year.

Total income increased to AED 2.4 billion for the nine month period ended 30th September 2014, as against AED 1.9 billion for the comparable period last year. Total assets as on 30th September 2014 stood at AED 14.25 billion, while net worth increased to AED 9.76 billion. The annualized return on share capital achieved for the period was also higher at 34.7%, compared to 21.5% for the full year of 2013.

Mr. Khalid Bin Kalban, Managing Director and CEO of Dubai Investments, said: "Dubai Investments has yet again provided strong year-to-date results for 2014 which demonstrates the strength of our diversified portfolio. We are witnessing optimistic sentiments across various sectors of the economy, which places us in a good position to capitalize on the available opportunities in line with our growth strategy."

He added: "DI has ramped up its liquidity following strong operating results and this will enable us to take advantage of opportunities in the market. Several projects and investments are currently under consideration and these will maintain the momentum going forward while providing enhanced value to shareholders."

DI owns around 35 subsidiaries and joint ventures encompassing a diverse range of sectors including manufacturing of construction-related materials, fast moving consumer goods, pharmaceuticals, industrial and commercial properties, real estate management and property development, information technology solutions, driver education, district cooling and financial investments.

About Dubai Investments:

Incorporated in 1995, Dubai Investments PJSC is a leading investment company listed on Dubai Financial Market with over 19,894 shareholders, and paid-up capital of AED 3.8 billion. The company works in manufacturing, financial investments, real estate development and mergers and acquisitions. The portfolio comprises six large investment units – Glass LLC, Dubai Investments Industries (DII), Masharie Company LLC, Dubai Investment Park (DIP), DI Real Estate Company (DIRC) and Al Taif Investment.

DI owns around 35 subsidiaries and joint ventures encompassing a diverse range of sectors including manufacturing of construction-related materials, food and related fast moving consumer goods, pharmaceuticals, industrial and commercial properties, real estate management and property development, information technology solutions, driver education, district cooling, and financial investments.

DI's primary mission is to add value and to grow its investment portfolio through active strategic stewardship, financial engineering and leveraging its corporate brand, business promotion capabilities, network of relationships, and financial resources.

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