بـنك دبـي التجـــاري
Commercial Bank of Dubai

Fitch reaffirms long-term and short-term issuer default rating (IDRs)of Commercial Bank of Dubai as A- with a stable outlook and F2 respectively

The Commercial Bank of Dubai (CBD) is pleased to announce that its Long -term and Short-term Issuer Default Ratings have been affirmed by Fitch Ratings as ‘A- with a Stable Outlook and F2 respectively, which reflects the high probability of support available from the UAE authorities if required.

Fitch recognizes Commercial Bank of Dubai's (CBD) strong capitalisation and consistently good profitability during challenging market conditions.

The rating actions are as follows :

Long –Term IDR affirmed at ‘A-‘ with a Stable Outlook
Short-Term IDR affirmed at ‘F2’
Viability Rating affirmed at ‘bb+’
Support Rating affirmed at ‘1’
Support Rating Floor affirmed at ‘A-‘
Senior unsecured debt affirmed at ‘A-‘/’F2’