



Press Release

Deyaar Concludes Successful Sale of Residential Units at Newly-launched 'Montrose'

- *Majority of Units Sold; To be Delivered in December 2016*
- *Company to Open Sale of Units in Second Residential Tower*

Dubai-UAE: 08 September, 2014 – Deyaar Development PJSC, a customer-focused, trusted and valued developer with in-depth market intelligence and property management expertise, has concluded the sale of residential units in tower-1 of the 'Montrose' project. The majority of units sold at an average of AED1.166 per sq. feet are set to be delivered by December 2016.

The sales event was held on 6 September at Deyaar's new sales and service centre in The Burlington Tower, Business Bay.

Buoyed by the immediate uptake of residential units in tower-1, Deyaar has announced it will open sales of units in the second residential tower at Montrose by end September.

Saeed Al Qatami, CEO of Deyaar, said: "We are delighted with the great response that the first sales event for Montrose's residential units has generated. The positive turnout highlights the growing demand for urban upscale properties in Dubai. Montrose, which is located in South Barsha on Umm Suqueim Road, is witnessing building projects to be completed in the next 12 months. The community aspires to become one of the most sought after residential addresses in Dubai offering premium infrastructure and quality amenities."

"Strategically located within easy access to arterial districts in Dubai, home owners can benefit from extended and flexible payments plans after the handover, with a minimal down payment as low as five per cent. Complementing our overall offerings, Deyaar seeks to make home-ownership in Dubai an achievable dream through projects such as Montrose."

The Montrose project comprises three towers - a hotel apartment tower and two residential towers. Each of the towers includes three basement levels and 19 stories. The two residential towers feature 68 one-bedroom, 68 two-bedroom, five three-bedroom and two four-bedroom apartments. The hotel apartment tower has been designed to feature 88 studios, as well as 68 one-bedroom and 24 two-bedroom units.

The project is taking shape at Barsha South in DuBiotech, a life sciences cluster under TECOM Investments and one of Dubai's greenest corridors at the extension of Umm Suqeim, towards



Mohammed Bin Zayed Road. Montrose will be located adjacent to the Miracle Garden, at a seven-minute drive from the Mall of the Emirates and 15-minutes away from Dubai Mall.

Montrose will also offer a host of amenities that include a landscaped garden, an outdoor sitting area, a kids play area and a state-of-the-art gymnasium. Each of the towers will house a rooftop infinity swimming pool and offer a 24-hour security system, as well as an access control system, firefighting and alarm system, central air conditioning and CCTV surveillance. Boasting a health club and a restaurant, the hotel apartment tower will be equipped to provide high speed internet connectivity.

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