

Drake & Scull Engineering secures AED 110 million deal for District Cooling Plant in Qatar

Company to design and build a district cooling plant at Lusail City

[UAE, September 09, 2014] - Drake & Scull International PJSC (DSI), a regional market leader in the integrated design, engineering and construction disciplines of General Contracting, Engineering, Rail, Oil and Gas, Water and Wastewater Treatment, has announced that its engineering (MEP & Water and Power) business Drake & Scull Engineering (DSE) has won a contract worth AED 110 million for a District Cooling Plant at Lusail City, one of the most ambitious and groundbreaking cities developed by Qatari Diar Real Estate Investment Company.

Under the terms of the agreement, DSE Qatar will design and build a district cooling plant, of 14,250 Tons of Refrigeration, that will supply chilled water to the early completed buildings in Lusail City, by July 2015.

The scope of work includes building of District Cooling Plant 14,250 TR along with all associated equipments, controls, instruments, piping and valves. DSE Qatar will also undertake civil work for foundations, plinths, above ground concrete water tanks, and electric rooms, including 11 KV switch gear rooms, transformer rooms, LV MCC rooms and generator rooms, as required by “KAHRAMAA” Qatar General Electricity and Water Cooperation.

Ahmad Al Naser, Managing Director of Drake & Scull Engineering, said, “These are exciting times for Qatar's construction segment, which is expected to grow by 10.1 per cent before the end of 2014, according to a report by Business Monitor International (BMI), a leading, independent provider of proprietary data, analysis, ratings, rankings and forecasts. With this large influx of projects, Drake & Scull remains steadfast in its commitment to play a major role

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in the industry's growth by leveraging its brand of world-class high quality services across Qatar's current batch of high-profile projects.”

Commenting on the award, Karem Akawi, Area General Manager, Drake & Scull Qatar, said: “The winning of the contract for this project reaffirms our engineering expertise, which has been one of our key strengths in bagging several major contracts in Qatar. Qatar is rapidly expanding its construction and infrastructure sectors in line with the 2022 FIFA World Cup and Qatar National Vision 2030 and DSI will continue to be a crucial player in contributing to Qatar's growth and development. In addition, we are aiming to expand into the country's new and upcoming sectors such as Rail and we look forward to playing a pioneering role in Qatar's public transport sector.”

DSI Qatar is well established as a market leader .The company enjoys a strong relationship with governmental development entities and major local property developers. DSI Qatar boasts of an impressive portfolio of ongoing projects in Qatar, including a AED 305 million contract for a mixed-use real estate development project in Doha, a AED 181 million residential project, and the AED 400 million MEP deal for Qatar Mall. The company has also delivered several prestigious projects in the past, such as the Four Seasons Hotel, the Qtel Tower and the Doha Land District Cooling Plant and has a healthy backlog and a history of consistent profitability.

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About Drake & Scull International PJSC

Drake & Scull International PJSC (DSI) is a regional market leader delivering world class quality projects via end to end solutions that provide integrated design, engineering and construction disciplines of General Contracting, Mechanical, Electrical and Plumbing (MEP), Water and Power, Rail, Water and Wastewater Treatment, Waste to Energy and Oil and Gas, through People, Innovation, and Passion.

DSI established its first office in Abu Dhabi in 1966, and has since expanded operations to encompass offices in Dubai, Abu Dhabi, Egypt, Kuwait, Oman, Saudi Arabia, Qatar, Jordan, Algeria, Iraq, India, Thailand, as well as managing projects in Europe and other parts of North Africa.

DSI's main business streams include Drake & Scull Engineering, which serves as the MEP and Water & Power arm, Drake & Scull Construction (DSC), which is the General Civil Contracting unit, Drake & Scull Oil & Gas, which undertakes oil pipelines and related petrochem projects, Drake & Scull Rail, Germany based Passavant Energy & Environment which focuses on Water and wastewater treatment as well as waste to energy and Drake and Scull Development, focusing on the Infrastructure sector.

In 2008, DSI offered 55% of its shares to the public and the IPO was oversubscribed 101 times. Ernst & Young ranked the IPO among the top 20 global IPOs in 2008.

DSI has since then used the funds to integrate, establish and acquire businesses that complement its corporate strategy of expansion into new markets, via organic and inorganic growth.

The fully Integrated Management Systems, certified to ISO 9001:2008, ISO 14001:2005 and OSHAS 18001:2007 standards are compliant with leading building, health and safety regulations, as well as sound environmental and energy management procedures.

DSI is a leader through experience, and has established a regional leadership position over 48 years of successfully completing the most complex projects on time, within budgets and matching set quality parameters. DSI has delivered more than 700 projects around the world in the last five decades catering to aviation, residential, mixed use, power plants, district cooling plants, hospitality, healthcare, renewable energy, data centres, petrochemical, rail, commercial, government, leisure, and infrastructure sectors.

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