

Drake & Scull wins four turnkey MEP deals worth AED 168 million in Oman

Company secures AED 4.6 Billion worth of Project Awards in 2014

[UAE, September 10, 2014] - Drake & Scull International (PJSC) (DSI), a regional market leader in the integrated design, engineering and construction disciplines of General Contracting, Engineering, Rail, Oil and Gas, Water and Wastewater Treatment has announced that Drake & Scull Engineering (DSE) Oman, has signed four major MEP contracts worth a total value of AED 168 Million.

Under the terms of the first agreement, DSE Oman will provide MEP services for a government facility in Al Ghubrah, Muscat. The company has commenced work on the site, which is scheduled for completion in 2015.

Under the terms of the second agreement, DSE Oman will undertake complete MEP works for a government complex in Nizwa. The project is spread over an area of 36,452 square meters, encompassing residential and essential services facilities. The project is scheduled for completion in 2016.

In addition, DSE Oman will deliver MEP services for a prestigious Leisure and Tourism project. DSE will install essential services for the iconic landmark in Muscat.

DSE Oman will also extend its MEP services for upgrading core MEP systems at a major oil refinery. The company will provide Engineering, Procurement and Construction (EPC) services on the major petrochemical development.

Ahmad Al Naser, Managing Director of Drake & Scull Engineering, said: “The four recent project wins for the Drake & Scull Engineering team in Oman is a reflection of our expertise and

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experience in delivering large scale projects in Oman. These contracts are in line with our strategic growth plans for Oman which is currently experiencing a robust projects market. According to a report by Oxford Business Group, the Omani government will invest AED ٢٠٥ billion into infrastructure between 2013 and 2017 and a further AED ٢٠٥ billion into the real estate sector by 2022. DSE Oman wants to be a significant player in shaping Oman's modern urban landscape and leverage its historical association with Oman to secure more projects in the infrastructure and construction sectors. Moreover, we are keen to demonstrate our engineering capabilities in rail and in association with Drake & Rail, hope to play a decisive role in the development of Oman's rail sector."

DSE has undertaken several prestigious projects in Oman, including the Muscat Royal Orchestra, the National Museum of Oman, and the Sultan Qaboos Grand Mosque. Currently, the company is delivering MEP services on the New Muscat International Airport and the Duqm Hotel.

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About Drake & Scull International PJSC

Drake & Scull International PJSC (DSI) is a regional market leader delivering world class quality projects via end to end solutions that provide integrated design, engineering and construction disciplines of General Contracting, Mechanical, Electrical and Plumbing (MEP), Water and Power, Rail, Water and Wastewater Treatment, Waste to Energy and Oil and Gas, through People, Innovation, and Passion.

DSI established its first office in Abu Dhabi in 1966, and has since expanded operations to encompass offices in Dubai, Abu Dhabi, Egypt, Kuwait, Oman, Saudi Arabia, Qatar, Jordan, Algeria, Iraq, India, Thailand, as well as managing projects in Europe and other parts of North Africa.

DSI's main business streams include Drake & Scull Engineering, which serves as the MEP and Water & Power arm, Drake & Scull Construction (DSC), which is the General Civil Contracting unit, Drake & Scull Oil & Gas, which undertakes oil pipelines and related petrochem projects, Drake & Scull Rail, Germany based Passavant Energy & Environment which focuses on Water and wastewater treatment as well as waste to energy and Drake and Scull Development, focusing on the Infrastructure sector.

In 2008, DSI offered 55% of its shares to the public and the IPO was oversubscribed 101 times. Ernst & Young ranked the IPO among the top 20 global IPOs in 2008.

DSI has since then used the funds to integrate, establish and acquire businesses that complement its corporate strategy of expansion into new markets, via organic and inorganic growth.

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The fully Integrated Management Systems, certified to ISO 9001:2008, ISO 14001:2005 and OSHAS 18001:2007 standards are compliant with leading building, health and safety regulations, as well as sound environmental and energy management procedures.

DSI is a leader through experience, and has established a regional leadership position over 48 years of successfully completing the most complex projects on time, within budgets and matching set quality parameters.

DSI has delivered more than 700 projects around the world in the last five decades catering to aviation, residential, mixed use, power plants, district cooling plants, hospitality, healthcare, renewable energy, data centers, petrochemical, rail, commercial, government, leisure, and infrastructure sectors.

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