

Drake & Scull wins AED 189 million MEP contract for Al-Dara Hospital and Medical Center in Riyadh

Company secures AED 5.27 Billion in project awards to date

[KSA, September 24, 2014] - Drake & Scull International PJSC (DSI), a regional market leader in the integrated design, engineering and construction disciplines of General Contracting, Engineering (Mechanical, Electrical and Plumbing (MEP), Water and Power), Rail, Oil and Gas, and Water and Wastewater Treatment, has announced that its subsidiary Drake & Scull Saudi Arabia has won an AED 189 million MEP contract for Al-Dara Hospital and Medical Center in Riyadh, Saudi Arabia. The contract will start immediately and be completed by January 2016.

Under the terms of the agreement, DSI will undertake complete installation, testing & commissioning, of critical MEP systems like HVAC, plumbing and firefighting system, water treatment plant, medical gases system, fuel system, building management system & electrical systems for the hospital. The 107-bed Al-Dara Hospital and Medical Center, located close to the prestigious King Faisal Specialist Hospital in Riyadh, will be the city's largest and technically advanced outpatient center spread over an area of 27,500 square meters. It comprises of a low rise building built on a gross floor area of 101,000 square meters, comprising an eastern wing of GF+6 Floors, a western wing of G+4 floors, and a two-storey basement. Carillion Saudi Arabia is the main contractor of this ambitious outpatient facility.

Ahmad Alnaser, Managing Director of Drake & Scull Engineering said: "The Kingdom of Saudi Arabia is our biggest market in the region where we are currently working on several high profile projects such as King Abdullah Petroleum Studies and Research Center, Jabal Omar, and Lamar Towers. In addition, we have previously worked on landmark developments like the Information Technology Communications Complex and King Abdullah University of Science and

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Technology. DSI has been highly active in the healthcare sector with an aim to improve and upgrade the quality of the healthcare services in the markets where we operate. The Al Dara Hospital continues our historical involvement with key healthcare projects in the region, which include the King Khaled Hospital Expansion, the upcoming King Fahad Medical City, Dammam University Hospital in KSA, the Rashid Hospital, Maliha Hospital and Danat Al Emarat in the UAE as well as the King Hussein Medical City in Jordan.”

DSI continues to enhance and strengthen its services offering with unmatched vertical integration and global footprint. The collaborative capabilities of the General Contracting, Engineering services (MEP and Water and Power), Oil and Gas, Rail and Infrastructure development continue to deliver strong performance quality work on project sites across MENA, South Asia, and Europe. The project win also helped to raise the Total project awards to date to approximately AED 5.27 billion, with new projects in KSA, UAE, Qatar, Algeria, Jordan, India, Romania, Turkey and Egypt.

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About Drake & Scull International PJSC

Drake & Scull International PJSC (DSI) is a regional market leader delivering world class quality projects via end to end solutions that provide integrated design, engineering and construction disciplines of General Contracting, Mechanical, Electrical and Plumbing (MEP), Water and Power, Rail and Oil and Gas, through People, Innovation, and Passion.

DSI established its first office in Abu Dhabi in 1966, and has since expanded operations to encompass offices in Dubai, Egypt, Kuwait, Oman, Saudi Arabia, Qatar, Jordan and India as well as managing projects in Europe and other parts of North Africa.

DSI's main business streams include Drake & Scull Engineering, which serves as the MEP and Water & Power arm, Drake & Scull Construction (DSC), which is the General Civil Contracting unit, Drake & Scull Oil & Gas, which undertakes oil pipelines and related petrochem projects, Drake & Scull Rail, Germany based Passavant Energy & Environment which focuses on Water and wastewater treatment as well as waste to energy and Drake and Scull Development, focusing on the Infrastructure sector.

In 2008, DSI offered 55% of its shares to the public and the IPO was oversubscribed 101 times. Ernst & Young ranked the IPO among the top 20 global IPOs in 2008.

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DSI has since then used the funds to integrate, establish and acquire businesses that complement its corporate strategy of expansion into new markets, via organic and inorganic growth.

The fully Integrated Management Systems, certified to ISO 9001:2008, ISO 14001:2005 and OSHAS 18001:2007 standards are compliant with leading building, health and safety regulations, as well as sound environmental and energy management procedures.

DSI is a leader through experience, and has established a regional leadership position over 48 years of successfully completing the most complex projects on time, within budgets and matching set quality parameters.

DSI has completed many prestigious projects in the region for over four decades, and has helped shape the region's skyline from within.

For further information, please contact:

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