Ekttitab Holding Company - K.S.C (Public)

And its subsidiary
State of Kuwait
Interim Condensed Consolidated Financial Information
(Unaudited)
For The Six Months Ended June 30, 2015
With review report

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Contents

Rödl
Middle East

Ali Al Hassawi & Partners
P.O. Box: 22351 Safat 13084 Kuwait
Sharq – Dasman Complex – Block 2 – 9 Floor
Tel 22464574-6 /22426862-3 Fax: 22414956
Email: info-kuwait@rodlme.com
www.rodlme.com

HLB Kuwaiti Accountant Auditing
Certified Public Accountants, Consultants. Business Advisors
Ahmed Al Jaber Street P.O Box 26888, 17 A Warba Insurance Complex 13129 Safat Kuwait Fax 22403205 - Tel. 22449454
Kuwait Accountant Auditing is a member of HLB International. World wide organisation of accounting and business advisors
E-mail. kwtaccaudit@hotmail.com - www.hlbkuwait.com

The Board of Directors
Ekttitab Holding Company
K.S.C (Public)
And its subsidiary
Kuwait

Review report on the interim condensed consolidated financial information

Introduction

We have reviewed the accompanying interim condensed consolidated financial information of Ekttitab Holding Company - K.S.C (Public) - (the Parent Company) and its subsidiary (together referred to as "the Group") –which comprise the related interim condensed consolidated statement of financial position as of June 30, 2015 and the interim condensed consolidated statements of income, comprehensive income, cash flows and changes in equity for the six months period then ended. Management of the Parent Company is responsible for the preparation and presentation of this interim condensed consolidated financial information in accordance with International Accounting Standard No. (34) "Interim Financial Reporting". Our responsibility is to express a conclusion on this interim condensed consolidated financial information based on our review.

Scope of review

We conducted our review in accordance with the International Standard on Review Engagements 2410 "Review of Interim Financial Information performed by the Independent Auditors of the Entity".

A review of interim condensed consolidated financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim condensed consolidated financial information is not prepared, in all material respects, in accordance with International Accounting Standard No. (34) "Interim Financial Reporting".

Report on review of other legal and regulatory matters

Furthermore, based on our review, the interim condensed consolidated financial information is in agreement with the books of the Parent Company and to the best of our knowledge and belief, no violations of the Companies' Law no. 25 of year 2012, as amended and related Executive Regulations, law no. 7 of 2010 in respect of the establishment of Capital Market Authority and the organization of the securities activity and its Executive Regulations or of the Parent Company's Memorandum and Articles of Association during the six months period ended June 30, 2015 that might have had a material effect on the Parent Company's business or its interim condensed consolidated financial position.

Ali Abdul Rahman Al Hasawi
Licence No. 30 (A)
Rödl Middle East
Burgan - International Accountants

Adel Mohammed Al- Sanea
Auditors Registry No. 86 Category (A)
Kuwaiti Accounting Auditing
A member of H.L.B International

6 August 2015
State of Kuwait

Exhibit – A

Ekttitab Holding Company
K.S.C (Public)
And its subsidiary

Interim Condensed Consolidated Statement of Financial Position as of June 30, 2015
(Unaudited)
(All amounts are in Kuwaiti Dinars)

	Note	June 30, 2015	December 31, 2014 (Audited)	June 30, 2014
Assets				
Cash and cash equivalents	6	**560,154**	1,259,762	1,189,954
Investments at fair value - statement of income	7	**5,677,242**	3,985,306	10,740,780
Available for sale investments	8	**7,473,101**	11,896,829	4,670,700
Investments in associate	9	**11,504,438**	11,507,636	-
Investments in debit Islamic instruments		-	-	7,082,167
Receivables and other debit balances		**77,310**	97,766	114,271
Due from related parties	11	**4,005,041**	1,371,126	7,827,153
Property and equipment		**1,641**	2,369	1,658
Total assets		**29,298,927**	30,120,794	31,626,683
Liabilities and equity				
Liabilities				
Murabaha and Tawaruq contract payable	10	**1,529,307**	1,529,307	4,764,718
Payables and other credit balances		**465,153**	860,129	513,256
Due to related parties	11	**5,486**	85,854	181,729
Total liabilities		**1,999,946**	2,475,290	5,459,703
Equity				
Share capital		**31,862,423**	31,862,423	31,862,423
Statutory reserve		**94,506**	94,506	94,506
Change in fair value reserve		**(1,171,995)**	(940,774)	(4,420,899)
Accumulated losses		**(3,474,090)**	(3,332,669)	(1,309,738)
Total equity attributable to the shareholders of the Parent company		**27,310,844**	27,683,486	26,226,292
Non-controlling interests		**(11,863)**	(37,982)	(59,312)
Total equity		**27,298,981**	27,645,504	26,166,980
Total liabilities and equity		**29,298,927**	30,120,794	31,626,683

Dr./ Sarah Ali Al-Shamali
Vice Chairman

The accompanying notes form an integral part of this interim condensed consolidated financial information.

Exhibit - B

Ekttitab Holding Company
K.S.C (Public)
And its subsidiary

Interim Condensed Consolidated Statement of Income for the Six Months Ended June 30, 2015 (Unaudited)
(All amounts are in Kuwaiti Dinars)

	Note	The Three Months Ended June 30,		The Six Months Ended June 30,	
		2015	2014	2015	2014
Revenue					
Losses on investments	12	(476,166)	(324,187)	(417,670)	(372,667)
Net revenue of contracts		41,652	(39,712)	181,670	(26,899)
Share result in associate company	9	(3,198)	-	(3,198)	-
Provision no longer required		290,727	-	290,727	-
Other revenue		8,823	15,969	10,028	14,877
		(138,162)	(347,930)	61,557	(384,689)
Expenses and other charges					
General and administrative expenses		130,364	83,478	212,829	179,388
Net loss for the period before deductions		130,364	83,478	212,829	179,388
National Labor Support Tax		(1,067)	-	-	-
Zakat expense		(2,668)	-	-	-
Net loss for the period		(264,791)	(431,408)	(151,272)	(564,077)
Attributable to:					
Shareholders of the parent company		(248,011)	(420,668)	(141,421)	(547,554)
Non-controlling interests		(16,780)	(10,740)	(9,851)	(16,523)
Net loss for the period		(264,791)	(431,408)	(151,272)	(564,077)
Loss per share/(fils)	13	(0.78)	(1.32)	(0.44)	(1.72)

The accompanying notes form an integral part of this interim condensed consolidated financial information.

Ektitab Holding Company
K.S.C (Public)
And its subsidiary

Interim Condensed Consolidated Statement of Comprehensive Income for the Six Months Ended June 30, 2015 (Unaudited)
(All amounts are in Kuwaiti Dinars)

	The Three Months Ended June 30,		The Six Months Ended June 30,	
	2015	2014	2015	2014
Net loss for the period	(264,791)	(431,408)	(151,272)	(564,077)
Other comprehensive income:				
Change in fair value of available for sale investments	138,154	(946,320)	(878,386)	(1,855,032)
Transferred to statement of income on sale of available for sale investments	563,747	60,962	683,135	215,367
Total other comprehensive loss for the period	701,901	(885,358)	(195,251)	(1,639,665)
Total comprehensive loss for the period	437,110	(1,316,766)	(346,523)	(2,203,742)
Attributable to:				
Shareholders of the Parent company	435,824	(1,286,298)	(372,642)	(2,149,117)
Non-controlling interests	1,286	(30,468)	26,119	(54,625)
Total comprehensive loss for the period	437,110	(1,316,766)	(346,523)	(2,203,742)

The accompanying notes form an integral part of this interim condensed consolidated financial information.

Exhibit - D

Ekttitab Holding Company
K.S.C (Public)
And its subsidiary

Interim Condensed Consolidated Statement of Cash Flows for the Six Months Ended June 30, 2015 (Unaudited)
(All amounts are in Kuwaiti Dinars)

	Six months Ended June 30,	
	2015	2014
Cash flows from operating activities		
Net loss for the period	**(151,272)**	(564,077)
Adjustments:		
Depreciation of property and equipment	**728**	323
Losses on investments	**417,670**	372,667
Share result in associate company	**(3,198)**	-
Provision no longer required	**(290,727)**	-
Adjusted operation loss before calculating changes effect in working capital items	**(20,403)**	(191,087)
Investments at fair value - statement of income	**(1,182,173)**	240,223
Receivables and other debit balances	**(13,508)**	(235)
Related parties	**(2,714,283)**	(507,675)
Payables and other credit balances	**(104,249)**	(179,157)
Net cash used in operating activities	**(4,034,616)**	(637,931)
Cash flows from investing activities		
Paid for purchase of available for sale investments	**(11,322,254)**	(576,368)
Proceeds from sale of available for sale investments	**14,587,328**	182,436
Dividends received	**33,964**	1,429
Net cash generated from/(used in) investing activities	**3,299,038**	(392,503)
Cash flows from financing activities		
Purchase of treasury shares	-	(14,620)
Sale of treasury shares	-	14,779
Net movement on non-controlling interests	**35,970**	-
Net cash generated from financing activities	**35,970**	159
Net decrease in cash and cash equivalents	**(699,608)**	(1,030,275)
Cash and cash equivalents at the beginning of the period	**1,259,762**	2,220,229
Cash and cash equivalents at the end of the period (Note -6)	**560,154**	1,189,954

The accompanying notes form an integral part of this interim condensed consolidated financial information.

Exhibit - E

Ekttitab Holding Company
K.S.C (Public)
And its subsidiary

Interim Condensed Consolidated Statement of Changes in Equity for the Six Months Ended June 30, 2015
(Unaudited)
(All amounts are in Kuwaiti Dinars)

	Equity attributable to the shareholders of the parent Company							
	Share capital	Treasury shares	Statutory reserve	Change in fair value reserve	Accumulated losses	Total	Non-controlling interests	Total equity
Balance at January 1, 2014	31,862,423	-	94,506	(2,819,336)	(762,337)	28,375,256	(4,693)	28,370,563
Net loss for the period	-	-	-	-	(547,554)	(547,554)	(16,523)	(564,077)
Other comprehensive loss for the period	-	-	-	(1,601,563)	-	(1,601,563)	(38,102)	(1,639,665)
Total comprehensive loss for the period	-	-	-	(1,601,563)	(547,554)	(2,149,117)	(54,625)	(2,203,742)
Purchase of treasury shares	-	(14,620)	-	-	-	(14,620)	-	(14,620)
Sale of treasury shares	-	14,620	-	-	153	14,773	6	14,779
Balance at June 30, 2014	31,862,423	-	94,506	(4,420,899)	(1,309,738)	26,226,292	(59,312)	26,166,980
Balance at January 1, 2015	31,862,423	-	94,506	(940,774)	(3,332,669)	27,683,486	(37,982)	27,645,504
Net loss for the period	-	-	-	-	(141,421)	(141,421)	(9,851)	(151,272)
Other comprehensive loss for the period	-	-	-	(231,221)	-	(231,221)	35,970	(195,251)
Total comprehensive loss for the period	-	-	-	(231,221)	(141,421)	(372,642)	26,119	(346,523)
Balance at June 30, 2015	**31,862,423**	-	**94,506**	**(1,171,995)**	**(3,474,090)**	**27,310,844**	**(11,863)**	**27,298,981**

The accompanying notes form an integral part of this interim condensed consolidated financial information.

Ekttitab Holding Company
K.S.C (Public)
And its subsidiary

Notes to the interim condensed consolidated financial information for the Six Months Ended June 30, 2015
(Unaudited)
(All amounts are in Kuwaiti Dinars unless otherwise stated)

1. Company's Overview

Ekttitab Holding Company (the Parent Company) was established in 1999 as Kuwaiti Shareholding Company (public). The Company is registered in the Commercial Register under No. 105414, and listed in Kuwait Stock Exchange on December 19, 2005.

The Parent Company's activities are represented in carrying out all transactions related to establishing and acquiring companies with limited liability, Kuwaiti shareholding and foreign companies, borrowings and acting as grantor for such companies.

The registered address of the Parent Company is: Jassem Al Asfoor tower, Kuwait. City, P.O 2799 Safat – 13028 State of Kuwait.

This interim condensed consolidated financial information was approved for issuance by the Board of Directors on August 6, 2015.

2. Basis of presentation

The interim condensed consolidated financial information has been prepared in compliance with the International Accounting Standard no. 34, and the requirements of Kuwait Stock Exchange. The interim condensed consolidated financial information does not include all of the information and footnotes required for complete financial statements prepared in accordance with International Financial Reporting Standards. In the opinion of management, all necessary adjustments consisting of normal recurring accruals considered for a fair presentation have been included. The operating results for the six-month period ended June 30, 2015 are not necessarily indicative of the results that may be expected for the year ending December 31, 2015. For further information, refer to the financial statements and its related notes for the year ended December 31, 2014.

3. Significant accounting policies

This interim condensed consolidated financial information has been prepared in accordance with the accounting policies and methods of computation adopted in the last annual consolidated financial statements for the year ended December 31, 2014 except for the adoption of the new standards and amendments as follows:

New and amended standards effective as of January 1, 2015:

- **Amendments to IAS 19 "Defined Benefit Plans - Employee Contributions"**
  (Effective for annual periods beginning on or after July 1, 2014 with earlier application permitted).

New and amended standards not yet effective:

- **IFRS 9 "Financial Instruments"**
  (Effective for annual periods beginning on or after January 1, 2018 with earlier application permitted).

- **IFRS 14 "Regulatory Deferral Accounts"**
  (Effective for annual periods beginning on or after July 1, 2016 with earlier application permitted).
- **IFRS 15 "Revenue from Contracts with Customers"**
  (Effective for annual periods beginning on or after January 1, 2017 with earlier application permitted).
- **Amendments to IFRS 11 "Accounting for Acquisitions of Interest in Joint Operations"**
  (Effective for annual periods beginning on or after January 1, 2016 with earlier application permitted).
- **Amendments to IAS 16 and IAS 38 "Clarification of Acceptable Methods of Depreciation and Amortization"**
  (Effective for annual periods beginning on or after January 1, 2016 with earlier application permitted).
- **Amendments to IAS 16 and IAS 41 "Agriculture: Bearer Plants"**
  (Effective for annual periods beginning on or after January 1, 2016 with earlier application permitted).

The adoption of above standards did not have material impact on the accounting policies, financial position or performance of the Group.

4. Critical accounting estimates and judgments

The preparation of the interim condensed consolidated financial information in conformity with International Financial Reporting Standards requires the use of estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial information and the reported amounts of revenues and expenses during the period. Although these estimates are based on management's best knowledge of current events, actual results may differ from those estimates.

5. Subsidiary

This interim condensed consolidated financial information includes the financial information of the Parent Company and its subsidiary as stated below:

			Shareholding Percentage %		
Company's name	**Legal form**	**Incorporation country**	**June 30, 2015**	December 31, 2014 (Audited)	June 30, 2014
Petro Integrated Business Holding Company	K.S.C.C	Kuwait	**96.25%**	96.25%	96.25%

The financial information of the subsidiary as of June 30, 2015 was consolidated based on financial information prepared by the management. The total assets of this Company amounted to KD 20,070,115 as of June 30, 2015 (KD 19,467,968 as of December 31, 2014 , KD 18,679,102 as of June 30, 2014) and the net losses were KD 283,465 as of June 30, 2015 (KD 392,234 :June, 30 2014).

Ekttitab Holding Company
K.S.C (Public)
And its subsidiary

Notes to the interim condensed consolidated financial information for the Six Months Ended June 30, 2015
(Unaudited)
(All amounts are in Kuwaiti Dinars unless otherwise stated)

6. Cash and cash equivalents

	June 30, 2015	December 31, 2014 (Audited)	June 30, 2014
Cash on hand	**571**	-	716
Cash at banks and financial institutions	**243,371**	216,886	612,760
Cash at investments portfolios and Kuwait Clearing Company	**316,212**	1,042,876	576,478
	560,154	1,259,762	1,189,954

7. Investments at fair value – statement of income

	June 30, 2015	December 31, 2014 (Audited)	June 30, 2014
Investments held for trading	**2,127,382**	468,740	548,959
Investments at fair value - statement of income at acquisition	**3,549,860**	3,516,566	10,191,821
	5,677,242	3,985,306	10,740,780

Investments in local shares – quoted	**2,127,382**	468,740	548,959
Investments in local shares – unquoted	**3,302,076**	3,344,042	9,775,843
Investments in foreign shares – quoted	**81,200**	-	199,260
Investments in local funds – unquoted	**166,584**	172,524	216,718
	5,677,242	3,985,306	10,740,780

- The fair value of the quoted investments is determined based on the last bid price. The fair value of unquoted investments is determined based on other technique methods as of June 30, 2015 and December 31, 2014. The fair value of the investment in unquoted funds is determined based on the net asset value of unit funds.

- Investments in local quoted and unquoted shares include KD 85,247 as of June 30, 2015 (KD 56,337 as of December 31, 2014 – KD 61,581 as of June 30, 2014) recorded in the name of related parties, and there is a letters of assignment of ownership to these investments in favor of the Group.

- Investments at fair value - statement of income include investments with an amount of KD 2,620,250 (KD 2,543,029 as of December 31, 2014) secured against Murabaha payable (note - 10).

8. Available for sale investments

	June 30, 2015	December 31, 2014 (Audited)	June 30, 2014
Local quoted shares	**7,275,390**	3,004,804	4,485,700
Local unquoted shares	**185,000**	185,000	185,000
Foreign unquoted shares	**12,711**	8,707,025	-
	7,473,101	11,896,829	4,670,700

- The local quoted shares included shares secured against Murabaha payable with one of the local financial institutions with an amount of KD 108,300 (KD 114,000 as of December 31, 2014).
- Unquoted shares were carried at cost as its fair value could not be reliably determined; the Group's management believes that there is no indication of impairment of these investments.

9. Investment in associate

The investment in associate item stated as follow:

Company name	Ownership percentage%			Value (KD)		
	June 30, 2015	December 31, 2014 (audited)	June 30, 2014	**June 30, 2015**	December 31, 2014 (audited)	June 30, 2014
Sarh Capital for Real Estate company – K.S.C. (closed)	**%34.62**	%34.62	-	**11,504,438**	11,507,636	-

The share result of the Group in associate company was calculated based on financial statements prepared by the management as of June 30, 2015.

10. Murabaha and Tawaruq contract payable

	June 30, 2015	December 31, 2014 (Audited)	June 30, 2014
Murabaha and Tawaruq contract payables from local institutions	**1,529,307**	1,529,307	4,764,718

	June 30, 2015	December 31, 2014 (Audited)	June 30, 2014
Murabaha payable	-	-	3,235,411
Tawaruq contract payable	**1,529,307**	1,529,307	1,529,307
	1,529,307	1,529,307	4,764,718

- Tawaruq contract payable was past due in prior years and was not paid due to lawsuits between "the Group" and the creditor party. "The Group" has stopped recognizing finance costs of the due Tawaruq contract that were unpaid since the due date.
- During the period "the Group" has settled Murabaha payable with the key creditor which amounting to K.D 1,529,307.
- Tawaruq contract is secured against investments at fair value - statement of income and available for sale investments with fair value of KD 2,728,550 (KD 2,657,028 as of December 31, 2014).

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Notes to the interim condensed consolidated financial information for the Six Months Ended June 30, 2015
(Unaudited)
(All amounts are in Kuwaiti Dinars unless otherwise stated)

11. Related party transactions

Related parties comprise of associates, major shareholders, Board of Directors, key management personnel of the Group and companies which they controlled or jointly controlled or significantly influence. The Group's management approved the pricing policies and terms of these transactions. The balances and amounts due from/to related parties are interest free and have no specific maturity date.

The balances and movement of transactions with related parties included in the interim condensed consolidated financial information are as follows:

	June 30, 2015	December 31, 2014 (Audited)	June 30, 2014
Interim Condensed Consolidated Statement of Financial Position			
Investments in debit Islamic instruments	-	-	7,082,167
Due from related parties	**4,005,041**	1,371,126	7,827,153
Due to related parties	**5,486**	85,854	181,729
Cash at investments portfolios	-	-	1,395

These transactions are subject to the approval of the shareholders General Assembly.

Consolidated comprehensive statement of income

The statement of income did not include transactions with related parties.

12. Losses on investments

	The Three Months Ended June 30		The Six Months Ended June 30	
	2015	2014	**2015**	2014
Investments at fair value – statement of income				
Realized gains	**308,292**	12,958	**354,840**	178,354
Gain/(losses) from change in fair value	**112,902**	(230,066)	**120,959**	(237,826)
Dividends income	**33,964**	1,429	**33,964**	1,429
	455,158	(215,679)	**509,763**	(58,043)
Available for sale investments				
Impairment in value	**(4,209,459)**	-	**(4,209,459)**	-
Realized gain/(losses)	**3,278,135**	(108,508)	**3,282,026**	(314,624)
	(931,324)	(108,508)	**(927,433)**	(314,624)
	(476,166)	(324,187)	**(417,670)**	(372,667)

Ekttitab Holding Company
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Notes to the interim condensed consolidated financial information for the Six Months Ended June 30, 2015
(Unaudited)
(All amounts are in Kuwaiti Dinars unless otherwise stated)

13. Loss per share/(fils)

Loss per share to shareholders of the Parent Company is calculated by dividing net loss for the period by the weighted average number of outstanding shares during the period as follows:

	The Three Months Ended June 30		The Six Months Ended June 30	
	2015	2014	**2015**	2014
Net loss for the period attributable to shareholders of the Parent Company	**(248,011)**	(420,668)	**(141,421)**	(547,554)
Weighted average number of outstanding shares during the period/(share)	**318,624,230**	318,624,230	**318,624,230**	318,624,230
Loss per share/(fils)	**(0.78)**	(1.32)	**(0.44)**	(1.72)

14. Shareholders' General Assembly

On May 19, 2015, the annual general assembly of the Shareholders held and approved the consolidated financial statements for the financial year ended December 31, 2014 and approved the Board of Directors' proposals to not distribute dividends for the financial year ended December 31, 2014 and also not to distribute board of directors rewards for the financial year ended December 31, 2014.

15. Financial instruments

Categories of financial instruments

The Group's financial assets and financial liabilities are categorized in the interim condensed consolidated statement of financial position as follows:

Financial assets:	**June 30, 2015**	December 31, 2014 (Audited)	June 30, 2014
Cash and cash equivalents	**560,154**	1,259,762	1,189,954
Investments at fair value - statement of income	**5,677,242**	3,985,306	10,740,780
Available for sale investments	**7,473,101**	11,896,829	4,670,700
Investments in associate	**11,504,438**	11,507,636	-
Investments in debit Islamic instruments	**-**	-	7,082,167
Receivables and other debit balances	**77,310**	97,766	114,271
Due from related parties	**4,005,041**	1,371,126	7,827,153
	29,297,286	30,118,425	31,625,025

Financial liabilities:	**June 30, 2015**	December 31, 2014 (Audited)	June 30, 2014
Murabahat and Tawaruq contracts payable	**1,529,307**	1,529,307	4,764,718
Payables and other credit balances	**465,153**	860,129	513,256
Due to related parties	**5,486**	85,854	181,729
	1,999,946	2,475,290	5,459,703

Ekttitab Holding Company
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Notes to the interim condensed consolidated financial information for the Six Months Ended June 30, 2015
(Unaudited)
(All amounts are in Kuwaiti Dinars unless otherwise stated)

Fair value of financial instruments
The fair value is the amount for which an asset could be exchanged, or a liability settled, between knowledgeable, willing parties in an arm's length transaction. The Group has used the assumptions and accepted methods in the assessment of fair values of financial instruments. The fair values of the Group's financial assets and financial liabilities are determined as follows:

- The fair values of financial assets and financial liabilities with standard terms and conditions and traded on active market are determined with reference to quoted market prices.
- The fair values of other financial assets and financial liabilities (excluding derivative instruments) are determined in accordance with generally accepted pricing models based on discounted cash flows analysis using prices from observable current market transactions and dealer quotes for similar instrument.

Fair value of the non-derivative financial instruments is not materially different from its respective carrying value.

The following table presents financial assets and liabilities measured at fair value in the consolidated statement of financial position in accordance with the fair value hierarchy, where the hierarchy classifies the financial assets and liabilities to three levels based on the importance of the inputs used in the measurement of the fair value of the financial assets and liabilities.

The hierarchy levels of fair value are set out below:
- Level 1: prices included (unadjusted) in active markets for identical assets or liabilities.
- Level 2: Inputs other than quoted prices included within level 1 that are observable for the asset or liability, either directly (as prices) or indirectly (inputs relating to prices).
- Level 3: inputs for assets and liabilities that are not based on observable market information (non observable information).

The level within which the financial asset or liability is classified is determined based on the lowest level of significant inputs to the fair value measurement.

	Level 1	Level 2	Level 3	Total
June 30, 2015:				
Assets:				
Investments at fair value - statement of income				
Quoted securities	2,208,582	-	-	2,208,582
Investments funds	-	166,584	-	166,584
Unquoted securities	-	-	3,302,076	3,302,076
Available for sale investments				
Quoted securities	7,275,390	-	185,000	7,460,390
Unquoted securities	-	-	12,711	12,711
Net fair value	9,483,972	166,584	3,499,787	13,150,343

Ekttitab Holding Company
K.S.C (Public)
And its subsidiary

Notes to the interim condensed consolidated financial information for the Six Months Ended June 30, 2015
(All amounts are in Kuwaiti Dinars unless otherwise stated)

	Level 1	Level 2	Level 3	Total
June 30, 2014:				
Assets:				
Investments at fair value - statement of income				
Quoted securities	748,219	-	-	748,219
Investments funds	-	216,718	-	216,718
Unquoted securities	-	7,322,681	2,453,162	9,775,843
Available for sale investments				
Quoted securities	4,485,700	-	185,000	4,670,700
Net fair value	5,233,919	7,539,399	2,638,162	15,411,480

There are no transfers between the levels during the period.

16. **Segment distribution**
The Group's activities are mainly concentrated in the investment segment.