



Press Release

Amlak Wins Global Banking and Finance Review Awards

- **Best Sharia Compliant Company UAE 2015**
- **Best Islamic Finance CSR Company UAE 2015**

Dubai, UAE 25 August 2015 – Amlak Finance PJSC, a leading specialized real estate financier in the Middle East, has received two prestigious Global Banking and Finance Review awards for ‘Best Sharia Compliant Company UAE 2015’ and ‘Best Islamic Finance CSR Company UAE 2015’.

The Global Banking and Finance Review Awards honors banking and financial institutions around the world for their innovative banking and investment strategies achievements, and progressive and inspirational impact on the industry. The annual Awards cover various distinct categories including Islamic Finance, Real Estate and Asset and Wealth Management, Insurance and Foreign Exchange and Investment Management.

Commenting on the achievement, Managing Director and CEO of Amlak Finance, Arif Alharmi, said: “We are pleased to have been recognized as a leading player in the Islamic finance industry with these prestigious awards. They are a testament to Amlak’s commitment to the delivery of superior and ethical products and services in today’s market -in compliance with Sharia and global standards. The CSR award is particularly very pleasing and rewarding, which reinforces our resolve to continue to contribute to the society and help make a positive difference in local communities for a brighter future”.

Global Banking and Finance Review awards Amlak Finance PJSC in recognition for its continued commitment to providing excellence in Islamic Property Financing and dedication to the community they serve. “Amlak Finance PJSC has a strong track record of delivering comprehensive Islamic financing solutions to meet the needs of both individual and commercial property investors,” said Wanda Rich, Editor, Global Banking & Finance Review. “We look forward to seeing further growth and industry-leading solutions from them in the years to come.”

After successfully completing a USD 2.7 billion financial restructuring in November 2014, Amlak has since achieved multiple awards in various categories including Innovation in Islamic Finance, Best Islamic Mortgage Provider, Best Financial Services, amongst others.

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About Amlak Finance PJSC:

Established in 2000, Amlak Finance is a leading specialized real estate financier in the Middle East. Amlak provides innovative, Sharia-compliant property financing products and solutions designed to meet the demanding needs of the market. Amlak offers a range of customized financial solutions and products to investors for both ready and off-plan properties.

Amlak launched its first international office in Cairo in 2007, which operates under the name 'Amlak Finance & Real Estate Investment'. It also has business associations in Saudi Arabia under the name 'Amlak International for Real Estate Finance Co'.

Following suspension of Amlak's shares in the Dubai Financial Market in 2008, the company undertook a comprehensive restructuring of its balance sheet and its business. In the third quarter of 2014, Amlak completed the financial restructuring, which was approved by its financiers. The company's shareholders approved the restructuring proposal at Amlak's EGM, held in September 2014. By pursuing a business strategy underpinned by prudence and austerity, the company reported profits for the year 2014. Amlak is now well placed to resume normal business operations and work towards once again creating future value for its shareholders.

To learn more about Amlak Finance, please visit our website: <http://www.amlakfinance.com/>

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About Global Banking and Finance Review:

The Global Banking and Finance Review Awards honour institutions that stand out in their particular area of expertise in the finance industry. They recognize achievement, challenge, progress and inspirational change in finance globally. Global Banking & Finance Review is an online portal which has evolved from the growing need to have a more balanced view for informative and independent news for the global banking and finance industry. It is reflected in the quality and in-depth insight provided by our experienced contributors in a clear and concise way. Global Banking and Finance Review brings together the entire fundamental and growth areas of finance and banking into one easy, informative and all-encompassing publication. We have objective and respected editorial contributions from all major sectors, such as Banking, Technology, FOREX Trading, Asset Management, Corporate Governance, Islamic Finance, Project Finance, Mergers and Acquisitions, Tax and Accounting and Inward Investment; all under one global umbrella. For Further Information please visit www.globalbankingandfinance.com