DAMAC
Damac Properties Dubai Co. PJSC

داماك
شركة داماك العقارية دبي ش.م.ع

Date: 27/08/2015

التاريخ : 2015/08/27

H. Ex. Hassan Abdul Rahman AL SERKAL
Executive Vice president
Chief Operations Officer (COO)
Dubai Financial Market
Dubai -UAE

سعادة/ حسن عبدالرحمن السركال المحترم
نائب رئيس تنفيذي - رئيس تنفيذي العمليات
رئيس قطاع العمليات
سوق دبي المالي
دبي – إ.ع.م

Dear Sir,

تحية طيبة و بعد،،،

Subject: Ordinary General Assembly Meeting Invitation.

الموضوع: دعوة لإنعقاد جمعية عمومية عادية

Kindly be advised that the Board of Directors of Damac Properties Dubai PJSC has determined the date of Tuesday 15/09/2015 at 7:00 PM in Westin Hotel Dubai for the Ordinary General Assembly Meeting.

يرجى العلم بأن مجلس الإدارة لشركة داماك العقارية دبى ش.ذ.م.م قد قرر تحديد يوم الثلاثاء الموافق 09/15 / 2015 فى تمام الساعة السابعة مساءاً بفندق ويستن دبى موعداً لإنعقاد إجتماع الجمعية العمومية العادية .

Yours Sincerely,

وتفضلوا بقبول فائق الإحترام والتقدير ،،،

Magdy Elhusseiny
Company Secretary

مجدي الحسيني
أمين سر مجلس الإدارة

شركة داماك العقارية دبي (ش.ذ.م.م) ★ Damac Properties Dubai Co. (PSC) ★ P.O. Box: 12265 Dubai - U.A.E.

Enclosed:
Copy of the invitation letter approved by the Securities & Commodities Authority.

مرفق:
نسخة من الدعوة الموافق عليها من قبل هيئة الأوراق المالية والسلع

Invitation to attend General Assembly Meeting of

Damac Properties Dubai PJSC

The Board of Directors of Damac Properties Dubai PJSC (the Company) is pleased to invite its shareholders to attend General Assembly Meeting (GAM) on Tuesday 15 September 2015 at 7 pm at the Westin Hotel, Dubai. The agenda for the GAM:

- ✓ To consider of the Board of Director's proposal to pay an interim dividend to the shareholders as a cash dividend of 10% of the paid up capital (10 fils per share), and 10% bonus shares.

Notes:

1. The person, who is authorized to attend the General Assembly Meeting may delegate its power to a third person (expect the Directors) by written special power of attorney , each attorney shall not represent more than 5% of the Company capital share. Minors and personnel with no legal capacity are to be represented by their legal representative.
2. Legal entity may, by a board of directors' resolution or its equivalent, delegate its authority to a representative or manager to represent the entity in the General Assembly Meeting. The attorney power will be limited the powers refer to in the delegation letter.
3. The registered shareholder as at Monday 14 September 2015 shall be eligible to vote during the General Assembly Meeting.
4. The registered shareholder as at Sunday 27 September 2015 will be the exclusive beneficiary of the profit.
5. Shareholders are able to review the Company's financial statements published on Dubai Financial Market website.
6. Regarding the interim dividend distribution proposal, a quorum of 75% of the Company share capital is required. In case the quorum is not achieved in the first meeting, then the presence of the shareholders representing 50% of the Company share capital will be required in the second meeting.
7. If the quorum is not met in the first meeting, a second meeting shall be held on 29 September 2015 at the same time and same venue. The registered shareholder as at 28 September 2015 shall be eligible to vote during the General Assembly Meeting.

Chairman
Hussain Sajwani