CMP/DEC/2015/0009
20th December 2015

Mr. Hassan Al Serkal
EVP, COO – Head of Operations Division
Market Operations Division
Dubai Financial Market
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Dubai - United Arab Emirates
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Dear Mr. Al Serkal,

Subject: General Announcement on Increase in GFH's Shares Trading

Reference is made to the above subject pertaining to the Capital Market Authority's (Kuwait) letter regarding the occurrence of an extraordinary trading in GFH's shares on 17th December 2015 which resulted in a notable increase in the volume traded. Accordingly, GFH Financial Group ("GFH") would like to clarify to its shareholders and the markets that there have not been any recent developments affecting the Group or its affairs which may have lead to such increase in its shares trading activity and that such activities appear to be due to market sentiment.

This announcement is being made as per the request of the Capital Market Authority-Kuwait.

Yours Sincerely,

Nabeel Mirza
Compliance Director & MLRO