

Air Arabia to open new international hub in Jordan

- *RUM Group, principal shareholder of Petra Airlines, partners with UAE-based low-cost carrier*
- *Move follows acquisition of 49% stake in Petra Airlines, which will be re-launched as 'Air Arabia Jordan'*
- *Located at Amman Queen Alia International Airport, 'Air Arabia Jordan' to serve Europe, Middle East and North Africa markets*

Amman, Jordan; January 5, 2015: Air Arabia, the first and largest low-cost carrier (LCC) in the Middle East and North Africa, announced today that it will open a new international hub at Amman Queen Alia International Airport in Jordan, its fifth fixed-based operation globally, following the acquisition of a 49 per cent stake in Petra Airlines. The deal will see the existing principle shareholder of Perta Airlines 'RUM Group' maintain a 51 per cent stake. The new partnership will also lead to the creation of 'Air Arabia Jordan' and will reinforce the airline's leadership of the low-cost aviation market in the MENA and Levant region.

Following the acquisition and the establishment of the new 'Air Arabia Jordan', operations' is expected to commence in the first quarter of 2015. The newly established carrier, managed by Air Arabia, will follow the carrier's business model serving as Air Arabia's fifth hub in the Arab world. 'Air Arabia Jordan' will provide direct service to a range of destinations across the Europe, Middle East and North Africa region from Queen Alia International Airport.

"Partnering with an established airline like Petra Airlines provides this agreement with an advantageous position in terms of operational and commercial support, which will enable Air Arabia Jordan to reach its full potential in a shorter time span. We thank the local authorities and the Jordanian Ministry of Transport for granting all the support to launch this new project." said Sheikh Abdullah Bin Mohammad Al Thani, Chairman of Air Arabia. "The establishment of a new hub in Jordan extends Air Arabia's operational footprint into the heart of the Levant and brings us a step closer to achieving our stated goal of connecting the entire Arab world. This step will

also provide the Jordanian economy with a reagent for growth through direct contributions to the local economy”.

Riad Khashman, Chairman of RUM Group and Petra Airlines, said: “Our partnership with Air Arabia represents an important next phase in the progression of Petra Airlines and will be the catalyst for a new era of growth for the low cost aviation sector in Jordan and the wider Levant region. Alongside offering greatly increased flexibility for passengers, Air Arabia Jordan will also be an important contributor to the local economy through the creation of skilled jobs and by increasing the number of leisure and business travellers visiting Jordan. We look forward to launching Air Arabia Jordan operations in the coming months.”

Air Arabia Jordan will serve as Air Arabia’s fifth hub and will follow the same proven value for money business model. Two Airbus A320 aircraft will initially be based at Amman Queen Alia International Airport and the fleet will grow as the business demands. Launch routes will be announced in the coming weeks.

Air Arabia, listed on the Dubai Financial Market, launched service from Sharjah, UAE, in October 2003. Today, the carrier provides service to 100 destinations, spanning Europe, the Middle East, Africa and Asia, from its four existing hubs in the UAE, Egypt and Morocco.

Petra Airlines is founded in Jordan in 2005 by RUM Group, Jordan’s leading travel and transport group - listed on the Amman Stock Exchange.

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About Air Arabia:

Air Arabia (PJSC), listed on the Dubai Financial Market, is the Middle East and North Africa’s leading low-cost carrier (LCC). Air Arabia commenced operations in October 2003 and currently operates a total fleet of 40 new Airbus A320 aircraft, serving some 100 routes from four hubs in the UAE, Morocco and Egypt.

Air Arabia is an award-winning airline that focuses on offering comfort, reliability and value-for-money air travel. For further information, please visit: www.airarabia.com.

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