

Press Release

Tabreed Renews Major District Cooling Agreement in Abu Dhabi

January 20, 2015: Abu Dhabi – United Arab Emirates: National Central Cooling Company PJSC ('Tabreed'), the Abu Dhabi based regional district cooling utility infrastructure company, today announced the renewal of its district cooling agreement with Aldar Properties PJSC ('Aldar').

The renewed agreement has a duration of 30 years, and sets the framework for additional connections to future projects. Tabreed currently has six plants with a total capacity of approximately 160,000 Tons that deliver cooling to some of Aldar's landmark projects including Yas Island, the World Trade Centre in Abu Dhabi, among others.

Jasim Husain Thabet, Tabreed's Chief Executive Officer, said: "Over the years, Tabreed's strategy has focused on partnering with the region's leading developers and organizations to enable the delivery of reliable cooling services to projects that support the region's socio-economic development. The strengthening of our partnership with one of the region's most prominent real estate developers is an endorsement of our commitment to providing a utility service that is environmentally-friendly and helps enable a reduction in energy consumption, thereby contributing to a decrease in our nation's carbon footprint."

"We are excited by the future possibilities and collaboration opportunities this renewed district cooling agreement will present."

Tabreed has been providing its district cooling services to landmark projects developed by Aldar since 2005. The company also delivers its services to many critical developments across the UAE and GCC, such as the Sheikh Zayed Grand Mosque, Dubai Metro, Cleveland Clinic Abu Dhabi, the Pearl – Qatar, and the Jabal Omar Development Project in the Holy City of Mecca.

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About National Central Cooling Company PJSC (Tabreed)

Tabreed is an Abu Dhabi-based utility company that provides energy-efficient, cost-effective and environmentally-friendlier year-round district cooling solutions in the GCC. Founded in 1998, and listed on the Dubai Financial Market, Tabreed's cooling infrastructure is an integral part of the region's growth. The company now delivers 938,800 RT to major residential, commercial, government and private projects. Tabreed has 61 plants in the United Arab Emirates, and 6 plants in Bahrain, Oman, Qatar and Saudi Arabia. For more information please visit www.tabreed.ae or contact:

Mohammed Al Jabali

Tabreed

Tel: +971 50 8111947

Email: Maljabali@tabreed.ae