

Press Release

DUBAI ISLAMIC BANK PRICES US \$1 billion 6.750% TIER 1 CAPITAL ISSUANCE

*Pricing tightened after strong investor interest with
order book topping USD \$2.5 billion*

*Transaction opens the 2015 debt capital markets in MENA and is the first
Perpetual Sukuk of the year*

Dubai, UAE; January 19, 2015: On Wednesday, 14th January 2015, Dubai Islamic Bank announced the successful pricing of a US \$1 billion Tier 1 capital-eligible issuance with a perpetual (non-call 6) maturity. The issuance which carries a profit rate of 6.75% reflects the strong demand and confidence investors have in the institution and also represents both the debut deal of the year and the first capital transaction of 2015.

This landmark RegS transaction was effectively executed following a global roadshow covering key financial centers (London, Singapore, Hong Kong, Abu Dhabi and Dubai). The issuance ultimately received 80 orders amounting to more than US \$2.5 billion on the back of demand from a diverse investor base and is listed on the Irish Stock Exchange and NASDAQ Dubai.

Initial price thoughts of 7.00% area were released at 09:00 AM London time on Tuesday 13th January 2015 to the market. Following the strong demand generated for the transaction, the guidance was tightened and issuance was priced at a final profit rate of 6.75%.

Dr. Adnan Chilwan, Chief Executive Officer of Dubai Islamic Bank, commented “The success of this transaction reflects DIB’s strong credit positioning and unwavering confidence of regional and international investors, despite challenging market conditions. The 2014 DIB growth story is unparalleled with nearly 28% growth in the financing book during the first nine months of the year. Given the significant growth in core business, and the fact that this momentum is



expected to continue into 2015, we tapped the market for additional Tier 1 capital and executed the first such deal of 2015”.

He further added: “Over the recent past, we have continuously engaged with the global investor community and adopted an extremely transparent and open approach to imparting critical information to the market allowing our stakeholders to make far more informed decisions about the bank. The success of this deal is not only a testament to the faith of the market in the bank but also demonstrates the confidence of the local, regional and global investors in Dubai and the UAE growth story. With a continuously improving financing standing and stronger capitalization, we are now ready to embark on a journey which promises to conclude another successful year for the bank and its stakeholders.”

HSBC and Standard Chartered Bank acted as Structuring Advisors for the transaction. Al Hilal Bank, Dubai Islamic Bank, HSBC, Emirates NBD Capital, National Bank of Abu Dhabi, Noor Bank, Sharjah Islamic Bank and Standard Chartered Bank acted as Joint Lead Managers on the offering.

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About Dubai Islamic Bank:

Dubai Islamic Bank (DIB), established in 1975, is the first Islamic bank to have incorporated the principles of Islam in all its practices and is the largest Islamic bank in the UAE. DIB is a public joint stock company, and its shares are listed on the Dubai Financial Market. The bank enjoys a reputation as a leader and innovator in maintaining the quality, flexibility and accessibility of its products and services. The bank currently operates 90 branches in the UAE.

DIB has been proactive in creating partnerships and alliances at both the local and international level. The bank has established DIB Pakistan Limited, a wholly owned subsidiary which has a network of more than 125 branches across 40 major cities in Pakistan. DIB has also started operations in Jordan, with the establishment of Jordan Dubai Islamic Bank.

Alongside its accomplishments as a commercial organisation, DIB has always recognised its wider role in society. The bank supports the communities in which it operates through the DIB Foundation, a non-profit social, humanitarian and charitable organisation which distributes millions of dirhams to good causes at home and abroad each year.

For its contribution to both the banking industry and the wider community, DIB has earned the respect of its peers around the world. The bank's leading position has been reaffirmed by more than 120 local, regional and international accolades that it has won since 2008. DIB has won awards across diversified areas, including retail, corporate and investment banking, as well as CSR and consultancy services. In addition to the “Best Islamic Bank 2013” at the Global Islamic Finance Awards, recent recognition includes being named “Best Islamic Bank” and “Best Investment Bank” at the Banker Middle East Industry Awards, “Best



Sukuk House” at the EMEA Finance Middle East Banking Awards, “Best Islamic Card” and “Best SME Card” at the Banker Middle East Products Awards as well as being chosen as the “Islamic Bank of the Year –UAE” and “Most Established Bank of the Year – UAE” at 2014 Business Excellence Awards. Dubai Islamic Bank has been also declared the winner of the “Best Islamic Bank, UAE – 2014” by World Finance - Islamic Finance Awards 2014.

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