Press Release

Deyaar Reports a 37.5% Increase in Consolidated Net Profits for Q2 2015

Dubai-UAE: 13 July, 2015 – Deyaar Development (Deyaar), a customer-focused, trusted and valued developer with in-depth market intelligence and property management expertise, reported a consolidated net profit of AED 85.8 million for the second quarter ended June 30, 2015, up by 37.5% from AED 62.4 million registered in the same period last year.

Saeed Al-Qatami, CEO Deyaar, said: “The first-half results reflect Deyaar’s commitment towards our various stakeholders. The positive numbers also indicate Deyaar’s success in achieving healthy results as an outcome of its contribution to the industry.”

He added: “Safeguarding the interests of our customers and maximising value for our shareholders remain at the heart of our business strategy, and we look forward to continue meeting our clients’ expectations while responding to the market’s needs.”

Deyaar’s unrivalled portfolio of property offerings and services reiterate its leadership status in the Dubai’s real estate sector. In addition to delivering end-to-end property development and property management services and overseeing a wide range of property units across the UAE, Deyaar also provides facility management services to commercial and residential units.

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