Dubai Investments PJSC reported net profit of AED 506 million for the six months period ended 30th June 2015

- Consolidated total income for the six months was **AED 1,160 million**
- Total assets as on June 30, 2015 amounts to **AED 14.77 billion**

Dubai, July 29, 2015: Dubai Investments PJSC [DI], the leading investment Company listed on the Dubai Financial Market [DFM], today announced net profit of AED 506 million for the six months period ended 30th June 2015 ("the current period") as compared to AED 806 million for the same period last year.

Total assets as at June 30, 2015 increased to AED 14.77 billion, while net worth increased to AED 10.14 billion. The annualized return on equity achieved for the period was 10%.

Khalid Bin Kalban, Managing Director and CEO, Dubai Investments PJSC, said: "In the previous year, DI had made a profit amounting to AED 472 million on divestment of Globalpharma including fair value gain on retained interest. Excluding this one-off item, the profit for the current period has increased by AED 172 million on account of growth and better operating results across industrial and property segments of the Group".

The year 2015 continues to be an active year for DI. During the current period, DI completed acquisition of 59.66% stake in Al Mal Capital PSC and increased its shareholding in certain subsidiaries and joint ventures. DI also divested its interest in International Rubber Company and Techno Rubber Company. These acquisitions and divestments are integral to the Group's strategy of delivering enhanced value to its shareholders.

Kalban added: "We are quite positive on the outlook for the remainder of the year and are exploring fresh avenues to expand our geographical footprint and strengthen our assets. To this end, we are evaluating several proposals spanning sectors across healthcare, education, industrial and property."

About Dubai Investments PJSC:

Dubai Investments PJSC is a leading investment company listed on the Dubai Financial Market with over 19,800 shareholders and a paid-up capital of AED 4 billion. Incorporated in 1995, the company has grown exponentially with investments in a number of businesses across three core sectors – real estate, manufacturing & industrial and financial investments across the UAE and the Middle East.

Since inception, Dubai Investments has challenged the norms and introduced cutting-edge technologies, pioneering business models, unique investment strategies and innovative concepts across its diversified portfolio spanning different sectors and markets across the globe. With prudent use of capital and sound management skills, Dubai Investments has acquired over 70 companies and made profitable exits from some of them in the last 20 years.

Dubai Investments currently has over 40 subsidiaries & joint ventures under its portfolio, across a wide array of industries and continues to seek new investment opportunities in new sectors, locally and internationally, as part of its strategic expansion plans.

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