

DSI to Embark on a Series of Fixed Income Investor Meetings in the Middle East and Europe

Emirates NBD Capital and HSBC mandated as Joint Global Coordinators, and Al Hilal Bank, Emirates NBD Capital, HSBC and Standard Chartered Bank as Joint Lead Managers for the roadshow

[UAE, June 02, 2015] Drake & Scull International PJSC (DSI), a regional market leader in the integrated design, engineering and construction disciplines of Civil Contracting, Mechanical, Electrical and Plumbing (MEP), Water and Power, Rail and Oil and Gas announced today that it has mandated Emirates NBD Capital and HSBC as Joint Global Coordinators, and Al Hilal Bank, Emirates NBD Capital, HSBC and Standard Chartered Bank as Joint Lead Managers to arrange a series of fixed income investor meetings in the Middle East and Europe commencing on the 4th June 2015. An **unrated USD Regulation S Senior Perpetual Sukuk** offering may follow subject to market conditions.

DSI reported AED 1.11 billion in Revenues and AED 27.8 million in Net profit in Q1 2015.

The company started the year with a positive momentum in the UAE and Oman markets and managed to secure AED 728 million worth of new Engineering and General Contracting contracts year to date across the Hospitality and Commercial sectors.

The company is well on track in achieving its growth objectives for the year and closed its Order Backlog at AED 13.8 billion as of the 31st of March 2015.

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About Drake & Scull International PJSC

Drake & Scull International PJSC (DSI) is a regional market leader delivering world class quality projects via end to end solutions that provide integrated design, engineering and construction disciplines of General Contracting, Mechanical, Electrical and Plumbing (MEP), Water and Power, Rail, Water and Wastewater Treatment, Waste to Energy and Oil and Gas, through People, Innovation, and Passion.

DSI established its first office in Abu Dhabi in 1966, and has since expanded operations to encompass offices in Dubai, Abu Dhabi, Egypt, Kuwait, Oman, Saudi Arabia, Qatar, Jordan, Algeria, Iraq, India, Thailand, as well as managing projects in Europe and other parts of North Africa.

DSI's main business streams include Drake & Scull Engineering, which serves as the MEP and Water & Power arm, Drake & Scull Construction (DSC), which is the General Civil Contracting unit, Drake & Scull Oil & Gas, which undertakes oil pipelines and related petrochem projects, Drake & Scull Rail, Germany based Passavant Energy & Environment which focuses on Water and wastewater treatment as well as waste to energy and Drake and Scull Development, focusing on the Infrastructure sector.

In 2008, DSI offered 55% of its shares to the public and the IPO was oversubscribed 101 times. Ernst & Young ranked the IPO among the top 20 global IPOs in 2008.

DSI has since then used the funds to integrate, establish and acquire businesses that complement its corporate strategy of expansion into new markets, via organic and inorganic growth.

The fully Integrated Management Systems, certified to ISO 9001:2008, ISO 14001:2005 and OSHAS 18001:2007 standards are compliant with leading building, health and safety regulations, as well as sound environmental and energy management procedures.

DSI is a leader through experience, and has established a regional leadership position over 48 years of successfully completing the most complex projects on time, within budgets and matching set quality parameters.

DSI has delivered more than 700 projects around the world in the last five decades catering to aviation, residential, mixed use, power plants, district cooling plants, hospitality, healthcare,

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renewable energy, data centers, petrochemical, rail, commercial, government, leisure, and infrastructure sectors.

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