CMP/MAR/2015/0001
1st March 2015

Mr. Hassan Al Serkal
EVP, COO – Head of Operations Division
Market Operations Division
Dubai Financial Market
PO Box 9700
Dubai - United Arab Emirates
Fax: +971 4331 7309

Dear Mr. Al Serkal,

Subject: GFH Denies Issuing Offer to Acquire Bahrain Life Stock Co.

With reference to the news published in local newspapers in Bahrain on 26th and 27th February 2015, GFH would like to clarify to its shareholders and the markets that the Bank has not issued any offer recently for the Bahrain Life Stock Company and no agreement regarding the same has been entered into.

Yours Sincerely,

Nabeel Mirza
Compliance Director & MLRO