المجموعة العربية للتأمين (ش.م.ب)
ARAB INSURANCE GROUP (B.S.C.)

INVITATION TO THE ORDINARY GENERAL ASSEMBLY MEETING

The Board of Directors of Arab Insurance Group (B.S.C.) is pleased to invite the shareholders to attend its 34th Ordinary General Assembly Meeting (AGM) at 11.30 a.m. on Monday, 23 March 2015, at Arig House, Building no. 131, Road no. 1702, Diplomatic Area 317, Manama, Kingdom of Bahrain, to consider, discuss and approve the following business agenda items:

1. Read and approve the minutes of the previous Ordinary General Assembly Meeting of the Company held on 25 March 2014.
2. To discuss and approve the Board of Directors' Report for the financial year ended 31 December 2014.
3. To receive the Report of the Auditors on the Consolidated Financial Statements for the year ended 31 December 2014.
4. To discuss and approve the audited Consolidated Financial Statements for the year ended 31 December 2014.
5. To approve the Board recommendations to appropriate from the net profit of the year ended 31 December 2014 as follows:
    a. Transfer of US$ 1,561,500 to Legal Reserve;
    b. Payment of dividend of 5 cent per share or 5% of paid up capital amounting to US$ 9,901,609 for the year ended 31 December 2014 subject to approval of the Central Bank of Bahrain;
    c. Transfer the amount of US$ 4,151,891 to Retained Earnings;
    d. Approve the recommendation to pay remuneration to Directors amounting to US$ 305,000 for the year ended 31 December 2014 subject to approval of the Central Bank of Bahrain.
6. To discuss and approve the Corporate Governance Report for the year 2014 and the compliance of the company with the requirements of the Central Bank of Bahrain.
7. To absolve the Directors from legal liability for the financial year ended 31 December 2014.
8. To appoint or re-appoint Auditors for the year ending 31 December 2015 subject to the Central Bank of Bahrain approval, and to authorize the Board of Directors to determine their remuneration.
9. Any other matters that may arise according to Article 207 of the Bahrain Commercial Companies Law.

Chairman
On behalf of the Board of Directors

IMPORTANT NOTES TO SHAREHOLDERS:

1. Copies of the Consolidated Financial Statements for the year ended 31 December 2014 and the proxy forms will be available from Monday, 15 March 2015 at Arig House, Diplomatic Area, Manama, Kingdom of Bahrain, and from Share Registrar in the Kingdom of Bahrain, Karvy Computershare W.L.L, Office No.74, 7th Floor, Al-Zamil Tower, Building 31, Road 383, Block 305, P.O. Box 514, Manama, Kingdom of Bahrain.Tel: +973 17 215080, Fax: +973 17 212055. Electronic version of the above reports will also be available through Arig website and shareholders' portal at www.arig.net

2. Any shareholder registered in the Company's Share Register on the date of the meeting, is entitled to attend the meeting or to appoint a proxy to attend and vote on the shareholder's behalf. A proxy shall not be the Chairman, members of the Board of Directors or employees of the Company.

3. In case the shareholder is a legal entity, the person who will represent the shareholder should have a letter signed and stamped by the corporate, and to be presented before the due date.

4. Proxies must be registered with the Registrar, Karvy Computershare W.L.L, Office No.74, 7th Floor, Al-Zamil Tower, Building 31, Road 383, Block 305, P.O. Box 514, Manama, Kingdom of Bahrain, by hand or Fax: +973 17 212055, or electronically (email: bahrain.helpdesk@karvy.com) at least 24 hours prior to the meeting. Any proxies received after the deadline will be void.

5. For any queries, please contact the investor relation department: (Tel: +973 17 544112)

6. In the absence of a quorum for the AGM, a second meeting of AGM will be held at 11:30 a.m. on Tuesday, 31 March 2015 at Arig House, Diplomatic Area, Manama, Kingdom of Bahrain to discuss the same agenda, and in the absence of a quorum at the second meeting, a third meeting of AGM will be held at 11:30 a.m. on Tuesday, 7 April 2015 at the same venue to discuss the same agenda.