HITS telecom
Tel. : (+965) 22960754 - (+965) 22960781
Fax : (+965) 22960990
Al-Merghab - Block 1 - Building 4 - Jassem Al-Asfour Complex - Flr. 18 - off. A
E-mail : hitstel_info@hitstelecom.net

هيتس تيليكوم
هاتف : ٢٢٩٦٠٧٥٤ (٩٦٥+) - ٢٢٩٦٠٧٨١ (٩٦٥+)
فاكس: ٢٢٩٦٠٩٩٠ (٩٦٥+)
المرقاب - ق ١ - مبنى ٤ - مجمع جاسم العصفور - الدور ١٨ - مكتب A
بريد الكتروني : hitstel_info@hitstelecom.net
رأس المـــال 72،091،686 س.ت. 77088

Date: 30/3/2015

Mr. Hasan Abdul Rahman Al-Serkal
Executive Vica President , Chief Operation officer (COO)
Head of Operation Division – Dubai Financial Market

Fax: +97143315148

Subject: HITS Telecom BOD Meeting

With reference to the above subject, We would like to inform you that the Company's board of directors has held a meeting on Monday 30/3/2015 at 1.30 PM , and has approved the Company's financial statements for the Financial year ended at 31 December 2014 as attachment.

Best regards,

HITS telecom

Dr. Khalid Al-Mutawa
Chairman

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1. Annual Financial Statements

Statement	period ended at 31/12/2014 (Current period) Amounts in (K.D)	period ended at 31/12/2013 (Comparative period) Amounts in (K.D)
Net profit/(loss)	(5,570,702)	(5,688,012)
Earnings per share - fils	(7.96)	(8.37)
Total Current Assets	44,295,814	48,608,307
Total Assets	79,734,829	96,192,665
Total Current liabilities	12,783,138	34,529,605
Total liabilities	13,727,629	35,454,923
Total equity attributable to the owners of the parent Company	66,007,200	60,737,742

- Total revenues realized from dealing with related parties amounting to KD. Zero.
- Total expenditures incurred from dealing with related parties amounting to KD Zero.

2. The proposed distributions: Board suggest not to distribute dividends for the financial year ended 12.31.2014.

3. **Details of : (qualifications, emphases of matters, and explanatory paragraphs) included in the auditors' report.**

- Note (2) to the annual consolidated financial information regarding the going-concern of some subsidiaries.