

Press Release

Oman Insurance Company appoints Christos Adamantiadis as new CEO

Dubai, May 22, 2015

Oman Insurance Company (OIC) announces the appointment of Christos Adamantiadis as Chief Executive Office to replace Patrick Choffel who ends his successful four years tenure with the UAE's leading insurer next month.

H.E. Abdulaziz Abdulla Al Ghurair, Chairman to the OIC Board of Directors thanked Patrick Choffel, and said "The Board and I are grateful to Patrick for the excellent job he did restructuring the operation, bringing in a new management team and growing the business in the UAE and in other markets."

Christos joins Oman Insurance from AIG EMEA - London, where he held the title of Managing Director, Eastern Zone and Regional Director, Footprint Strategy. Holding several senior leadership roles through his long career at AIG, Christos has also spent a year in the Gulf region as Managing Director, Arabia and North Africa where he was overseeing, amongst others, the UAE operations.

With a remarkable track record in the insurance industry, innovative thinking and refined leadership skills, Christos will play a key role in driving OIC's continued business growth in the years ahead.

This confidence is echoed in the statement of H.E. Abdulaziz Abdulla Al Ghurair, which stated, "With his global expertise, combined with an in-depth knowledge of the challenges and immense opportunities in the regional market, we are certain that Christos will steer Oman Insurance towards its strategic objectives and sustainable growth."

Born in Athens, Christos holds a BSc in Economics from the London School of Economics, a Master's Degree in International Economics and Management from S.D.A. BOCCONI University in Milan, and a Diploma in Leadership from the INSEAD Business School.

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About Oman Insurance Company

Oman Insurance Company (P.S.C.) (OIC) was established in 1975 and is one of the leading insurance providers in the Middle East. OIC has operations across Emirates in the UAE as well as in Oman, Qatar and a subsidiary in Turkey. OIC also owns a medical third-party administrator in Iraq operating under the name of “Support Management Services”.

OIC provides a wide range of insurance solutions for individuals and enterprises in Life, Medical and General insurance. With a gross written premium of AED 3.25 billion in 2014, OIC is rated ‘A Excellent’ by AM Best and ‘A- Positive Outlook’ by Standard & Poor’s.

Additional information about Oman Insurance Company can be found at www.tameen.ae.

For more information please contact:

Celia Almeida

Marketing Manager
Oman Insurance Company
Tel: +971 4 233 7970
Email: media@tameen.ae

Julien Audrerie

SVP Customer Integration
Oman Insurance Company
Tel: +971 4 233 7539
Email: media@tameen.ae