Takaful Emarat Insurance (PSC)
MINUTES OF THE ANNUAL GENERAL ASSEMBLY MEETING

The Annual General Assembly Meeting of Takaful Emarat PSC was held at 11:00 A.M on Wednesday 15/04/2015 in TIME Grand Plaza Hotel – Damascus Street Al Qusais – Dubai, chaired by the Chairman of the Board of Directors **Mr. Mohammed Ali Al Sari** and attended by the following Board Members:

1. Mr. Bashar Nayel Al Zoubi
2. Mr. Abdelaziz Ali Al Shehhi
3. Mr. Kamal Deep Chabbra

In the presence of:

1. PWC represented by Mr. Ali Alaa Eddine/ External Auditors
2. Mr. Ahmed Abbas / SCA Representative
3. Mr. Anas Jaweesh Insurance Authority Representative

The Quorum was (70.61%) representing 10.64% shareholders attended in person and 59.97% shareholders attended by proxy.

Mrs. Nour Al Jafari was reporter for the meeting and **Mr. Mahmoud Rahhal and Mr. Muhammad Ijaz** was the Vote Counter.

Following decisions were adopted in the Meeting:

1. Reviewed and approved the report of the Company's board of directors on the Company's activities and financial position for the fiscal year ended on 31st of December 2014.
2. Reviewed and approved the report of Company's Sharia Supervisory Board for the year ended 31 December 2014.
3. Reviewed and approved the report of the Company's auditor on the financial statements for the year ended 31 December 2014.
4. Reviewed and approved the Company's budget and its profit and loss statement for the year ended on 31st of December 2014.
5. Discharge the Company's board members, Shariah Committee Members and its auditors from liability with respect to the financial year ended on 31st of December 2014.

6. Price Waterhouse Coopers were selected as the company's auditors for the fiscal year 2015; and their fees in the amount of AED 127,000 were approved.

7. The following Shariah Committee Members were reappointed:

   1. Dr. AbdulNaser Abu Al Basal
   2. Dr. Abdul Sattar Abu Ghuddah
   3. Mufti M. Hassan Kaleem

8. The following Board of Directors were elected for three years:

1.	HE Mr. Abdulla Bakheet AlMarar:	15.21%
2.	Mr. Khalifa AlKhoori:	14.05%
3.	Mr. Abdulla Subhi Atatreh	14.05%
4.	Mr. Ahmad Kilani	14.05%
5.	Mr. Ahmed Brouk Al Hamiri	14.05%
6.	Mr. Mohammad AlHawari	14.05%
7.	Mr. Zafar Habib Khan	14.05%

The meeting was adjourned at 12:00 PM

Nour Al Jafari

Chair **Auditor** **Reporter** **Vote Counter**

Head Office