Press Release

Tabreed Commences Chilled Water Supply to Al Hilal Bank Tower on Al Maryah Island

28 May 2015, Abu Dhabi – National Central Cooling Company PJSC ('Tabreed'), the leading Abu Dhabi-based district cooling utility company, today announced that it has recently commenced the supply of chilled water to the Al Hilal Bank tower on Abu Dhabi's Al Maryah Island.

Tabreed, which acquired the Al Maryah Island district cooling plant in 2014 in a consortium with Mubadala infrastructure Partners (MIP), an infrastructure focused fund investing in the Middle East, North Africa and Turkey, with institutional investors from the GCC region and Asia, will deliver more than 1,600 tons of cooling (RT) to the tower.

Tabreed's district cooling services will enable the Al Hilal Bank tower to reduce its expected energy consumption by approximately 2.9 million kWh per year compared to conventional cooling. This will lead to the elimination of 2,000 tons of CO_2 emissions per year.

Jasim Husain Thabet, Tabreed's CEO, said: "In conjunction with our partners at MIP, we are proud to deliver our services to Al Maryah Island, which is one of Abu Dhabi's key developments as it aims to become the new Central Business District and luxury lifestyle destination."

Thabet added: "For Al Maryah Island and other large scale, high density developments, district cooling represents the ideal solution as it consumes approximately half of the energy compared to conventional cooling. This in turn leads to significant environmental benefits and cost savings."

Mohamed Jamil Berro, Group CEO of Al Hilal Bank, said: "Al Hilal Bank prides itself as 'the Orange bank that thinks green.' One of our top priorities is to ensure high levels of sustainability and the least environmental impact across all of our facilities. Through Tabreed's expertise we are fulfilling our commitment to a greener future for the communities we serve."

The tower extends over 25 levels above island podium level, providing approximately 35,570 square meters of net internal area. The tower includes 9 levels of parking providing 1,046 spaces in total, offering a very competitive parking to office ratio.

Today, Tabreed has 69 district cooling plants across the GCC and provides its services to many of the region's critical projects including all the developments on Abu Dhabi's Al Maryah Island, home to Cleveland Clinic Abu Dhabi and Galleria, in addition to all the developments on Yas Island such as Ferrari World, Yas Marina Circuit and Yas Mall, as well as other national and regional landmarks including Sheikh Zayed Grand Mosque, Dubai Metro, the Pearl – Qatar, and the Jabal Omar Development Project in the Holy City of Mecca.

-END-

About National Central Cooling Company PJSC (Tabreed)

Tabreed is an Abu Dhabi-based utility company that provides energy-efficient, cost-effective and environmentally-friendlier year-round district cooling solutions in the GCC. Founded in 1998, and listed on the Dubai Financial Market, Tabreed's cooling infrastructure is an integral part of the region's growth. The company now delivers over 950,000 RT to major residential, commercial, government and private projects. Tabreed has a total of 69 district cooling plants located throughout the GCC, 61 of which are in the United Arab Emirates, three in Qatar, two in Saudi Arabia, two in Oman and one in Bahrain.

For more information please visit www.tabreed.ae or contact:

Mohammed Al Jabali
National Central Cooling Company PJSC (Tabreed)
Tel: +971 50 8111947
Email: maljabali@tabreed.ae

About Al Hilal Bank

Al Hilal Bank was established in June 2008 with an authorized capital of AED 4 billion and is fully owned by the Abu Dhabi Investment Council, the investment arm of the Government of Abu Dhabi. The bank is Shariah compliant and operates through a network of 25 branches strategically located across the United Arab Emirates as well as 3 other branches in major cities of Kazakhstan. Al Hilal Bank aims to become the leading financial institution in the region and is committed to increase the growth of Islamic banking by providing new direction, new technologies and special services.