



Press Release

Amanat Holdings PJSC announces Third Quarter Results

Dubai, UAE; November 9, 2015: Amanat Holdings PJSC (“Amanat”), the region’s largest integrated healthcare and education company, today announced a net profit of AED 7 million for the nine month period ended 30 September 2015.

Amanat reported total income of AED 23.2 million, comprised of profit on Mudarabah and Wakala deposits amounting to AED 19.2 million, interest on call / term deposit totalling AED 2.9 million and dividend income of AED 1.1 million from its investments in Al Noor Hospitals Group. Amanat’s share in net income of its recently acquired associate Sukoon International Holding Company PJSC (“Sukoon”) for the period between the date of acquisition until 30 September 2015 was AED 3.3 million. Operating expenses for the nine month ending 30 September were AED 19.4 million.

As of 30 September 2015, Amanat’s shareholders’ equity was AED 2,472.4 million (AED 0.99 per share).

Faisal Bin Juma Belhoul, Chairman of the Board of Amanat: “As Amanat nears its first anniversary, we remain committed to delivering on our core strategy of investing in the pivotal sectors of healthcare and education. Our focus remains to invest in and develop healthcare and education assets that provide higher quality of service and access. We are pleased with the progress Amanat has made in 2015, and look forward to creating further value for our shareholders.”

On 10 August 2015, Amanat acquired a 35% equity stake in Sukoon, a closed joint stock company providing extended and critical care medical services to patients who are no longer suited for care within a traditional hospital setting.

Khaldoun Haj Hasan, CEO of Amanat added: “We have already started working actively with our partners in Sukoon to add value and drive growth together. Concurrently, we continue to generate and screen exciting pipeline of opportunities in both the healthcare and education sectors. Our aim is to build a desirable portfolio of assets that has significant scope for long-term growth and that can benefit from our team’s expertise.”



About Amanat

Amanat Holdings PJSC is the region's largest integrated healthcare and education company with a capital of AED 2.5 billion. Listed on the Dubai Financial Market (DFM), Amanat has a mandate to establish, acquire and incorporate companies working in the healthcare and education sectors, and develop, manage and operate these companies within the GCC. For further information visit: www.amanat.com

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