



Dubai Investments PJSC invests 26.75% in King's College Hospital & clinics in Dubai

Dubai, November 10, 2015: Dubai Investments PJSC, the leading investment conglomerate listed on the Dubai Financial Market [DFM], today announced plans to invest in a multi-disciplinary hospital and several day care clinics in Dubai for King's College Hospital London – the world-renowned British teaching hospital, in partnership with other investors.

Dubai Investments is contributing 26.75% of the total equity financing for the project. The total project cost, including debt financing, is estimated to be approximately US\$200 million.

The 80-100 bed world-class hospital and day care clinics in Dubai will be fully integrated with King's College Hospital's facilities in London. The clinics will be opened at prime locations in Dubai towards the end of 2016 and in 2017 while the multi-specialty King's College Hospital at 'Dubai Hills' will become operational in 2018.

Khalid Bin Kalban, Managing Director and CEO of Dubai Investments, said: "Dubai Investments is privileged to partner with King's College Hospital London as part of its strategic expansion plans into the healthcare business through its industrial subsidiary, Dubai Investments Industries. We look forward to working closely with the King's College Hospital management to support the future healthcare needs of the UAE community. This new equity partnership is integral to Dubai Investments' strategy to consolidate its presence in diversified businesses, amidst growing market opportunities the healthcare sector presents."

King's College Hospital Dubai will offer four main specialties – Paediatrics, Endocrinology, Orthopaedics, Obstetrics and Gynaecology – as well as other acute and general medical services. Ashmore Group plc, a specialist emerging markets investment manager listed on London Stock Exchange, will act as the investment manager for the project.

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About Dubai Investments PJSC

Dubai Investments PJSC is a leading investment company listed on the Dubai Financial Market with over 19,800 shareholders and a paid-up capital of AED 4 billion. Incorporated in 1995, the company has grown exponentially with investments in a number of businesses across three core sectors – real estate, manufacturing & industrial and financial investments.

Since its inception, Dubai Investments has challenged the norms and introduced cutting-edge technologies, pioneering business models, unique investment strategies and innovative concepts across its diversified portfolio spanning different sectors and markets across the globe.

Dubai Investments currently has over 40 subsidiaries & joint ventures under its portfolio, across a wide array of industries and continues to seek new investment opportunities in new sectors, locally and internationally, as part of its strategic expansion plans.