Takaful Emarat PJSC

Invitation to the Shareholders to Subscribe for Capital Increase

Takaful Emarat PJSC (the "**Company**") hereby invites its shareholders to subscribe for a capital increase approved by of the General Assembly of the Company and the Securities and Commodities Authority (the "**Authority**").

I. Decision of the Increase:

The Extraordinary General Assembly of the Company in its meeting held on 22/12/2014 ("Meeting") resolved to increase the issued capital of the Company by up to Hundred Million Dirhams (100,000,000 AED).

II. Amount of capital increase:

The capital of the Company will be increased from One Hundred Million Dirhams (100,000,000 AED) to One Hundred and Fifty Million Dirhams (150,000,000 AED) with an increase of Fifty Million Dirhams (50,000,000 AED), and the issuance of 50 million shares with a nominal value of One Dirham (1 AED) each.

III. General Information on the Company:

- **Company Name**: Takaful Emarat PJSC
- **Date and Registration Number with the Authority**: Registered under Number (1014) on (2 June 2008)
- **Head office:** Dubai, United Arab Emirates
- **Purpose of the Company**: (Takaful health insurance, Takaful insurance on persons and capital raising transactions)
- **Current Capital:** One Hundred Million Dirhams (100,000,000 AED)
- **Current Number of Shares**: One Hundred Million (100,000,000) shares
- **Listing Venue:** Dubai Financial Market ("DFM")
- **Nominal Value of each Share:** One Dirham (1AED)
- **Purpose of capital increase:** To finance the Company's growth and projects development's plan in Dubai. This purpose was approved by the Meeting. The Company prepared a detailed memorandum elaborating its future operations growth strategy and published it on its website (www.takafulemrat.com)
- **Auditor**: PriceWaterhouseCoopers- Dubai, Commercial License (102451)
- **Receiving bank**: National Bank of Abu Dhabi PJSC and its branches listed below.

IV. Subscription Conditions:

- **Right to Subscribe**: Shareholders registered in the Company's register and DFM until the close of business of 29/10/2015 ("**Shareholders**") shall have the right to subscribe for the offered shares pro rata the value of the capital increase. The Shareholders who hold rights

issue but do not wish to exercise their rights may sell their rights to other investors via brokers registered and licensed by DFM.

- **Trading in the Rights Issue:**

  DFM will coordinate with brokerage firms to add the balance of the shareholders' rights issue pro rata their shareholding in the Company to their respecticve accounts maintained by the respective brokerage firm. This will allow the Shareholders to trade their Right Issue - selling or buying- within the below period:

  - **First day of trading the rights issue on DFM:** 1/11/2015
  - **Last day of trading the rights issue on DFM:** 15/11/2015

- **Subscription for additional shares:** the holders of rights, including eligible investors and shareholders have the right to subscribe for additional shares which were not subscribed for, provided that they pay the values of the additional shares at the time of subscription. The allocation of the newly issued shares shall be pro-rata to the total additional shares not subscribed for.
- **Subscription Invitation:** On 11/10/2015, the Company published an invitation to subscribe for the capital increase in two daily newspapers at least one of them in Arabic.
- **Subscription Applications:** Subscription applications are available at the branches of the Receiving Bank listed below.
- **Share price:** The capital increase shares will be issued at a price of One Dirham (1 AED) only.
- **Payment Percentage:** The total value of the subscribed shares shall be paid upon submitting the subscription application.
- **Method of Payment:** By a manager's cheque to the order of the Company, or by debiting the account of the Shareholder with the Receiving Bank.
- **Subscription for the newly issued shares:**

  - **Subscription Opening Date:** 9/11/2015
  - **Subscription Closing Date:** 22/11/2015

- **Receiving Bank:** Subscriptions shall be received by National Bank of Abu Dhabi PJSC through its branches listed below.

V. Required documents:

Individuals:

1. The original passport or Emirates ID and a copy thereof.
2. The original and copy of the special power of attorney legalized by the notary public, if the applicant is an agent of the shareholder along with a copy of the principal's ID.
3. National Investor Number (" NIN") with DFM

Companies and institutions:

1. The original and copy of the trade license. If the institution is a public one, a copy of the law, the decree or resolution approving its establishment must be attached.
2. A copy of signature authorization
3. The ID of the authorized person.
4. Investor Number with DFM.

VI. Procedures of subscription:

The Shareholders and eligible investors holding of the rights wishing to subscribe for the shares of the capital increase may apply to the branches of National Bank of Abu Dhabi PJSC listed below during the subscription period and must do the following:

- Complete the subscription application form;
- Pay the value of the subscribed shares; and
- Provide all information and documents required.

The newly issued shares shall only be allocated to the rights' holders including shareholders, eligible investors who have subscribed for the newly issued shares and still holding the rights as of 15/11/2015

VII. Investor Relations:

For any queries, please contact our Investors Relations Officer over the phone on (0097142309415) or the National Bank of Abu Dhabi on (0097126161800).

VIII. Important dates:

- **Date of publication of the invitation to subscribe in the capital increase:** 11/10/2015
- **Eligibility date of right (record date):** 29/10/2015
- **First day of trading in rights on DFM:** 1/11/2015
- **Last day of trading in rights on DFM:** 15/11/2015
- **Subscription Opening Date:** 9/11/2015
- **Subscription Closing Date:** 22/11/2015
- **Date of allocation and refunding:** 30/11/2015

Important Note: If the last day for subscription occurs on an official holiday, the subscription period shall be extended to the following business day. For further information, please visit the website of the Company to review the detailed offering note at: www.takafulemarat.com

Branches of National Bank of Abu Dhabi PJSC

Abu Dhabi

Branch	Location	Phone Number	Working Hours
Main Branch	Intersection of Sheikh. Khalifa St. and Baniyas St.	02 6111111	Sat-Thu 08:00am - 03:00pm
Sheikh Rashid Road Branch	Opposite Marriage Fund Building- Airport Road-	02 4104000 02 6415341	Sat-Thu 08:00am - 03:00pm
Khalifa City A Branch	Building of Emirates Post office - Khalifa City A	02 4100202 02 4100204	Sat-Thu 08:00am - 03:00pm

Al Ain

Branch	Location	Phone Number	Working Hours
Al Ain- Clock Tower Branch	Sheikh. Zayed Bin Sultan St., beside Etisalat and post Office	03 7066500	Sun-Thu 08:00am - 01:30pm Saturday 08:00am - 12:00pm
Wahat AL Hili Mall Branch	Inside Wahat Al Hili Mall	03 7011380	Sat-Thu 10:00am - 03:30pm & 04:00pm - 10:00pm

Western Region

Branch	Location	Phone Number	Working Hours
Madinat Zayed Branch	NBAD Madinat Zayed Branch Building- Madinat Zayed	02 8945700/ 8846496	Sun - Thu: 08:00 am - 01:30

Dubai

Branch	Location	Phone Number	Working Hours
Sheikh Zayed Branch (Rolex Tower)	Sheikh Zayed Road, Rolex Tower, Dubai	04 7071111	Sun-Thu 08:00am - 01:30pm Saturday 08:00am - 12:00pm
Dubai Main Branch- Deira	Next to (Iranian Airways), Building of Ahmed Hader Al	04 2131900	Sun-Thu 08:00am - 01:30pm Saturday 08:00am - 12:00pm
Motor City Branch	Emirates road, Motor City, Block-E	04 4539518	Sun-Thu 10:00am - 04:00pm Saturday 10:00am - 02:30pm
Jumeirah Beach Residence (JBR) Branch	Dubai Marina, The Walk, Jumeirah Beach Residence	04 4228607 04 4522793	Sat-Thu 10:00am - 09:00pm

Northern Emirates

Branch	Location	Phone Number	Working Hours
Ras Al Khaimah- Al Nakheel Branch	Muntassir Street, Opposite ADNOC Petrol Station	07 2056800	Sun-Thu 08:00am - 01:30pm Saturday 08:00am - 12:00pm
Sharjah Industrial Area Branch	Industrial Area No 10 Beside Al Quds Roundabout	06 5353530	Sun-Thu 08:00am - 01:30pm Saturday 08:00am - 12:00pm
Fujairah Branch	Opp. Fresh & More Hyper Market, Hamdan Bin Abdulla St.	09 2222633	Sun-Thu 08:00am - 01:30pm Saturday 08:00am - 12:00pm
Ajman Branch	Opposite Ajman Municipality, adjacent Ajman Post Office, Al Masfoot Street, Ajman	06 7013400	Sun-Thu 08:00am - 01:30pm Saturday 08:00am - 12:00pm