

News Release

19 October 2015

SHUAA Appoints Ali Salaam as Head of Coverage

SHUAA Capital today announced the appointment of Ali Salaam as Head of Coverage and Placement. The appointment is a key step in SHUAA's strategy to expand its client coverage team and is one of a number of recent hires aimed at expanding SHUAA's client coverage and placement capabilities. In his new role, Ali Salaam will oversee SHUAA's entire sales function and product offering.

Prior to joining SHUAA Capital, Ali worked for VTB Capital as Head of Coverage – Middle East. Before that he worked for Credit Suisse Dubai as Head of Equities and for Deutsche Bank as Head of Sales.

"Ali is an experienced professional with a strong reputation in the market and we are pleased to welcome him to our team," commented Abdulrahman Al Hareb, Chairman of SHUAA.

"We see the targeted additions to our client coverage team as a key step in enhancing our distribution capacity and capability. The team headed by Ali will expand our network reach and re-engage our clients with a robust offering. The client coverage team will be supported by our existing execution team, which has a strong track record of diverse and innovative transactions."

Last year SHUAA was one of the first financial institutions in the Middle East to go live with SunGard's Front Arena, an advanced sales and trading system that provides fully integrated access to regional and global markets and supports a multitude of asset classes. In April 2014, SHUAA was also the first institution to begin market making activities on Nasdaq Dubai.

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SHUAA Capital psc ('SHUAA') offers client-centric, fully integrated financial services. SHUAA, headquartered in Dubai, United Arab Emirates, services corporate and institutional clients as well as family businesses and high-net-worth-individuals with expertise in the areas of asset management, investment banking advisory services, capital markets and credit. SHUAA was established in 1979 by Emiri decree No. 6. SHUAA is a public shareholding company, regulated as a financial investment company by the UAE Central Bank, and its stocks are listed on the Dubai Financial Market. www.shuaa.com

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