Press Statement

Deyaar Reports Net Profit of AED 190 Million for the 9 months period of 2015

Dubai-UAE: 26 October, 2015 – Deyaar Development (Deyaar), a customer-focused, trusted and valued developer with in-depth market intelligence and property management expertise, reported a consolidated net profit of AED 190 million for the nine months period of 2015.

Saeed Al-Qatami, CEO Deyaar, said: "This achievement is a result of our constant commitment to our customers, shareholders, and stakeholders. Our team develops innovative plans and strategies to achieve optimal efficiency, by monitoring market conditions and studying the current market requirements. Dubai is well renowned for launching pioneering projects that diversify the nature of supply and demand in the real estate scene, in the short and long term. Deyaar is constantly implementing new strategies and key projects to remain an influential player in this dynamic market."

Deyaar's unrivalled portfolio of property offerings and services reiterate its leadership status in the Dubai's real estate sector. In addition to delivering end-to-end property development and property management services and overseeing a wide range of property units across the UAE, Deyaar also provides facility management services to commercial and residential units.

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