Dubai Investments net profit jumps by 30% in Q3 2015

- <u>Profit for the third quarter is AED 246 million</u>
- <u>Total assets rise to AED 14.98 billion; Net worth AED 10.37 billion</u>

Dubai, October 28, 2015: Dubai Investments PJSC [DI], the leading, diversified investment conglomerate listed on the Dubai Financial Market [DFM], today announced a jump in net profits by 30% to AED 246 million for the quarter ended September 30, 2015, compared to AED 189 million for the same period in 2014.

Total assets as at September 30, 2015 stood at AED 14.98 billion, while net worth surged to AED 10.37 billion. Total income for the period was AED 1.86 billion, as against AED 2.38 billion for the comparable period last year. The annualised return on equity achieved was 9.94%.

Profit for the nine-month period ended September 30, 2015 was AED 752 million, as compared to AED 995 million for the same period last year.

Khalid Bin Kalban, Managing Director and CEO of Dubai Investments, said: “The consistently strong results achieved by Dubai Investments reflects our strength across a diversified investment base. The profits for the corresponding period last year included a one-off gain of AED 472 million arising from the Globalpharma divestment.”

The Company, celebrating its 20th anniversary in 2015, is targeting new investment opportunities in education, healthcare and energy sectors as also expanding its geographical footprint.

“Dubai Investments has built strong credentials, underpinned by proven partnerships, smart acquisitions, profitable exits and a robust commitment to value creation. Dubai Investments is not only looking at building on its existing operations but also exploring opportunities in strategically-promising businesses across sectors in existing and new markets. Several new investment proposals are currently under evaluation, with some of them in advanced stages of negotiations and the outlook for the rest of 2015 is very positive,” added Kalban.

Earlier this year, Dubai Investments completed acquisition of 59.66% stake in Al Mal Capital PSC and increased its shareholding in the company to 60.86%. Dubai Investments also divested its interest in International Rubber Company [IRC] and Techno Rubber Company this year.

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About Dubai Investments PJSC:

Dubai Investments PJSC is a leading investment company listed on the Dubai Financial Market with over 19,800 shareholders and a paid-up capital of AED 4 billion. Incorporated in 1995, the company has grown exponentially with investments in a number of businesses across three core sectors – real estate, manufacturing & industrial and financial investments across the UAE and the Middle East.

Since inception, Dubai Investments has challenged the norms and introduced cutting-edge technologies, pioneering business models, unique investment strategies and innovative concepts across its diversified portfolio spanning different sectors and markets across the globe. With prudent use of capital and sound management skills, Dubai Investments has acquired over 70 companies and made profitable exits from some of them in the last 20 years.

Dubai Investments currently has over 40 subsidiaries & joint ventures under its portfolio, across a wide array of industries and continues to seek new investment opportunities in new sectors, locally and internationally, as part of its strategic expansion plans.

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