Press Release

Amlak Finance Managing Director and CEO Wins Finance Monthly CEO Award

Dubai, UAE 21 September 2015 – Amlak Finance PJSC, a leading specialized real estate financier in the Middle East, recently announced that Arif Alharmi, Managing Director and CEO of Amlak, has won a prestigious Finance Monthly CEO Award for 2015.

This award was presented to Mr. Alharmi for his role in Amlak's US$ 2.7 billion financial restructuring following the suspension of its shares on the Dubai Financial Market (DFM) in 2008. The restructuring was successfully completed in November 2014 and Amlak officially began re-trading it's shares on the DFM in June 2015.

Commenting on the achievement, Arif Alharmi said: "I am very pleased to have won this award and would like to extend my gratitude to The Finance Monthly Panel. I would also like to take this opportunity to thank my team for their invaluable support throughout Amlak's restructuring process. We will continue to work to find innovative ways to grow and improve our products and services for our customers."

Mark Palmer, Editor-in-Chief, The Finance Monthly Magazine, commented: "The success of every business starts with a strategic, resourceful and engaging leader. It is these qualities that help foster team spirit and employee motivation, which in turn create a successful company. The CEOs listed within Finance Monthly's 2015 CEO Awards publication are corporate leaders who deliver results and have achieved considerable success in their respective sectors."

The Finance Monthly CEO Awards is compiled by a dedicated team of researchers who draw on the views of thousands of stakeholders, including investors, analysts, executives, employees and media professional worldwide. The annual awards identify and honor the most successful, innovative and visionary CEOs across the globe.

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About Amlak Finance PJSC:

Established in 2000, Amlak Finance is a leading specialized real estate financier in the Middle East. Amlak provides innovative, Shari'a-compliant property financing products and solutions designed to meet the demanding needs of the market. Amlak offers a range of customized financial solutions and products to investors for both ready and off-plan properties.

Amlak launched its first international office in Cairo in 2007, which operates under the name 'Amlak Finance & Real Estate Investment'. It also has business associations in Saudi Arabia under the name 'Amlak International For Real Estate Finance Co'.

Following suspension of Amlak's shares in the Dubai Financial Market in 2008, the company undertook a comprehensive restructuring of its balance sheet and its business. In the third quarter of 2014, Amlak completed the financial restructuring, which was approved by its financiers. The company's shareholders approved the restructuring proposal at Amlak's EGM, held in September 2014. By pursuing a business strategy underpinned by prudence and austerity, the company reported profits for the year 2014. Amlak is now well placed to resume normal business operations and work towards once again creating future value for its shareholders.

To learn more about Amlak Finance, please visit our website: http://www.amlakfinance.com/

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About Finance-Monthly:

Finance Monthly (FM) is a global publication providing news, analysis and features on all the latest headlines within the financial sector. FM examines the key issues affecting the corporate, financial and legal community globally. It covers the major regions such as the US, Europe and Asia and all major financial sectors. FM offers a mix of news-led editorial features, with our editorial team exclusively interviewing some of the biggest players within the financial, corporate and legal fields. Finance Monthly is distributed every month to an international readership of over 115,000.