Press Release

Amlak Awarded With Dubai Chamber CSR Label 2015

Dubai, UAE 29 September 2015 – Amlak Finance PJSC, a leading specialized real estate financier in the Middle East, has been awarded the prestigious Dubai Chamber Corporate Social Responsibility Label for 2015.

The Label was presented in recognition of Amlak's efforts to integrate socially responsible business practices into its operations. The award was received from H.E. Hamad Buamim, President and CEO of Dubai Chamber of Commerce and Industry at a ceremony held at the head office of the Chamber on 28 September 2015.

Commenting on this achievement, Arif Alharmi, Managing Director and CEO of Amlak Finance, said: "We are proud to have been recognized by Dubai Chamber for our CSR efforts. Contributing to the community and environment is an integral part of our corporate strategy and we aspire to do even more in the years to come."

H.E. Hamad Buamim, President and CEO, Dubai Chamber, said: "I congratulate Amlak Finance PJSC for receiving the Dubai Chamber CSR Label which shows the company's efforts in integrating global sustainability strategy into its governance while leading by example. This achievement also goes out to demonstrate the increasing sophistication of Dubai's business landscape which accommodates businesses of all types and sizes and encourages them to adopt international best practices with regard to CSR and sustainability.

-Ends-

About Amlak Finance PJSC:

Established in 2000, Amlak Finance is a leading specialized real estate financier in the Middle East. Amlak provides innovative, Shari'a-compliant property financing products and solutions designed to meet the demanding needs of the market. Amlak offers a range of customized financial solutions and products to investors for both ready and off-plan properties.

Amlak launched its first international office in Cairo in 2007, which operates under the name 'Amlak Finance & Real Estate Investment'. It also has business associations in Saudi Arabia under the name 'Amlak International For Real Estate Finance Co'.

Following suspension of Amlak's shares in the Dubai Financial Market in 2008, the company undertook a comprehensive restructuring of its balance sheet and its business. In the third quarter of 2014, Amlak completed the financial restructuring, which was approved by its financiers. The company's shareholders approved the restructuring proposal at Amlak's EGM, held in September 2014. By pursuing a business strategy underpinned by prudence and austerity, the company reported profits for the year 2014. Amlak is now well placed to resume normal business operations and work towards once again creating future value for its shareholders.

To learn more about Amlak Finance, please visit our website: http://www.amlakfinance.com/

Media Inquiries about Amlak Finance:

Rawan El Saleh
Tel: 04-4454251
Email: relsaleh@webershandwick.com

About Dubai Chamber:

Established in 1965, Dubai Chamber of Commerce & Industry is celebrating its milestone anniversary of 50 years empowering vision in Dubai's business community. A non-profit public entity, Dubai Chamber supports Dubai's vision as a global player by empowering businesses, providing innovative value added services and access to influential networks. Its mission is to represent, support and protect the interests of the business community in Dubai by creating a favourable business environment, supporting the development of business, and by promoting Dubai as an international business hub. For more information visit: www.dubaichamber.com