GGICO

GULF GENERAL INVESTMENT COMPANY PSC

Invitation to attend the 42nd General Assembly Meeting

The Board of Directors of Gulf General Investment Co. (P.S.C) cordially invites you to attend the 42nd General Assembly Meeting which will be held at **Time Grand Plaza Hotel** – Al Qusais – Dubai on **Monday 25/04/2016 at 5:00 pm** to discuss the following:

1. To receive and approve the report of the Board of Directors on the activities and financial position of the company for the year ended 31/12/2015.
2. To receive and approve the Statutory Auditor's report for the year ended 31/12/2015.
3. To discuss and approve the company's balance sheet and profit & loss statements for the year ended 31/12/2015.
4. To discharge the members of the Board of Directors from liability for the year ended 31/12/2015.
5. To discharge the Statutory Auditor from liability for the year ended 31/12/2015.
6. To appoint/re-appoint the Statutory Auditor for the year 2016 and determine their remuneration.
7. Board of Directors Election.
8. To grant approval in terms of Article 152 (3) of the UAE Federal Law No. 2 of 2015 to allow the Chairman of the Board of Directors and the Directors to participate in businesses which might be in competition with the company's business.
9. **Special Resolution**: To consider and approve the company's amended and restated Articles of Association in compliance with Federal Law No. 2 of 2015 (the "Commercial Companies Law") after obtaining the approvals from the relevant authorities.

Notes:

1. A shareholder is entitled to authorize another person (other than members of the Company's Board of Directors) to attend the above mentioned general meeting provided that the proxy may not hold in such a capacity more than 5% of the Company's share capital.
2. Every shareholder whose name is registered on the business day preceding the Company's Annual General Meeting (i.e. 24/4/2016) shall be entitled to vote at the Annual General Meeting.
3. The company's financial statements, the Corporate Governance Report and the proposed amendments to the company's articles of association are available for the shareholders on the company's website (www.ggicouae.com) and Dubai Financial Market website.
4. In the absence of a quorum for the General Meeting, a second meeting will be held in the same place, at the same time on 30/4/2016.

"Special Resolution is a resolution adopted by a majority of the shareholders owning at least three quarters of the shares represented at the general meeting of the company".

By order of the Board