



CMP/AUG/2016/0002

1st August 2016

Mr. Hassan Al Serkal

EVP, COO – Head of Operations Division, Market Operations Division

Dubai Financial Market

P.O Box 9700

Dubai - United Arab Emirates

Dear Mr. Al Serkal,

Subject: GFH Repays US\$45 Million of its Debt

GFH Financial Group ("GFH") would like to inform its shareholders and the markets that it has repaid US\$45 million to its debt syndicates. This repayment represents more than 25% of the Group's outstanding facilities. GFH's outstanding syndicated term debt facilities now stand at US\$105million only, whilst its total equity is US\$ 700 million.

As a result of this debt repayment, GFH's current debt to equity ratio decreased from 0.21 in December 2015 to 0.15 in July 2016, which led to strengthening its balance sheet.

Yours Sincerely,

A handwritten signature in blue ink, appearing to read 'Nabeel Mirza', enclosed within a blue rectangular box.

Nabeel Mirza

Compliance Director & MLRO