الإمــارات للمرطبــات
Emirates Refreshments

Emirates Refreshment PJSC

Minutes of Meeting of the Ordinary Annual General Meeting Of Emirates Refreshment PJSC Held on Thursday 14 April 2016

Upon an invitation from Emirates Refreshment, the ordinary annual general meeting has been conducted at 11:00 am of Thursday 14 April 2016 at the company's premises in attendance of shareholders represent seventy one (71%) of the company's capital to discuss the agenda and taking decisions thereof.

Mr. Abdullah Al Qubaisi, the chairman who presided over the meeting declared that the meeting attendees, being Shareholders of the Company, represent more than ½ of the capital, thereafter Mr. Mohammed Nabil has been appointed as clerk of the meeting and Mr. Tariq Esa as votes collector.

Mr. Mohammed Nabil, the legal consultant has read the items of the agenda.

Thereafter, the external auditors have read the auditing report and the discussion of the balance sheet and profits & losses account for the year ending on 31/12/2015.

Thereafter, all issues listed in the agenda had been discussed and the general meeting has passed and rendered the following decisions unanimously:

1- Approve the board report in terms of the company's activity and financial status for the year ending at 31/12/2015.
2- Approve the report of the external auditors for the year ending at 31/12/2015.
3- Approve the balance sheet and the profit & losses account for the year ending at 31/12/2015.
4- Approve to release the board members and external auditors in terms of their liability of works for the year ending at 31/12/2015.
5- Approve to appoint Ernst & Young (external auditors) for the company for 2016 and fixing their remunerations.
6- Consider the approval of the remunerations of company's board members.
7- Approve the board's suggestion to distribute five percent of net profits, in cash, being AED 1,500,000.00

EMIRATES REFRESHMENTS (P.S.C) P.O.Box: 5567 Dubai - U.A.E.

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8- Approve the entry by the company into the restated and amended Memorandum and Articles of Association as per the new Companies Law no. 2 of 2015 and as approved by SCA and Dubai Economic Department and approve nominating a director to sign the same at the Notary Public on behalf of the company.

9- Approve the decision to appoint the following members to the position of board members and fix their remuneration.

Mr Mana Mohamed Saeed Al Mulla
Mr Mohamed Salim Alowais
Mr Neeraj Vohra
Mr Abdulla Essa Al Zaabi
Mr Talal Ahmed Alhashemi

الإمارات للمرطبات (ش.م.ع) ص.ب: ٥٥٦٧ دبي - إ.ع.م.
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Chairman	Clerk	Votes Collector
Abdullah Al Qubaisi	Mohammed Nabil	Tariq Esa
(Signed)	(Signed)	(Signed)

Attachments:

- List of shareholders attending the annual general meeting either in person or via alternate.
- Report of the board and the auditors and the company's financial for the year ending at 31/12/2015.