TAKAFUL EMARAT REPORTS {6} MILLION DIRHAM NET PROFIT FOR Q2 2016

Continued strong performance across Life and Health lines of business

Business well positioned for long term growth

Key financial highlights

- Net profit for Q2 2016 up {370 %} to AED {6,045,112} compared to AED 1,284,326 for Q2 2015
- Q2 2016 Total assets, at AED 571,233,060, were {30} % higher than total assets for 2015-year end reflecting on-going growth momentum
- Q2 2016 Takaful contributions earned up {45%} to AED {237,773,781} compared to AED {164,544,624} for Q2 2015.
- Q2 2016 Net Takaful income up 33% to AED {29,641,856} compared to same period of Q2 2015.
- Underpinned by the introduction of mandatory Health insurance in Dubai - business well positioned for steady long term growth

Dubai, UAE {07 August 2016}: Takaful Emarat ("the Company"), the DFM-listed, Shariah-compliant Life and Health Takaful provider, is pleased to announce its Q2 2016 results for the six months ended 30th June 2016.

The Company reported a net profit of AED {6} million for the period, driven by a robust performance from its Life and Health lines of business and significant demand from new mandatory health insurance requirements for residents in Dubai. This has been underpinned by prudent underwriting and an on-going focus on delivering business efficiencies across the group in addition to the gradual roll out of enhanced product and services. Building on this success, Takaful Emarat continues to invest in its business with an on-going focus on growing and expanding its product lines and services in order to capture and increase its market share. Earlier this year, a new website and digital strategy was launched, which provides customers with a modern and easy-to-use platform with a range of improved features designed to provide an optimal user experience.

This new platform provides customers with easily accessible information to help make the right decision for their individual needs with real-time access to a fund's performance and financial reporting tools. This new website will be delivered in two phases. The first phase, which is already launched, focuses on providing customers with clear and easily accessible product

information online with a new, modern and easy to navigate feel/ The second phase, which is due to come in the second half of 2016, will encourage customers to have a digital dialogue with Takaful Emarat by requesting insurance quotes for individual life via mobile app and filing claims online. The Company is currently the only Takaful insurance provider in the region to allow customers to purchase individual medical insurance online.

Supporting this digital drive, Takaful Emarat has also invested in its customer services function to support its ongoing growth. This includes a new state-of-the-art call centre facility, installed to support the rapid growth of the business, a contribution collection service that facilitates the micro-management of due contributions to reduce delinquencies and a new automation process that pre-empts customer interaction through email/SMS for their contribution reminders, renewal of their policies and overdue contributions.

Wael Al-Sharif, Chief Executive Officer at Takaful Emarat, commented:

"We have delivered very strong Q2 results with a robust performance across our Life and Health lines of business as we continue our growth momentum. Our success has been driven by the strength and expertise of the entire Takaful Emarat team, who have worked exceptionally hard to ensure our innovative products and services continue to lead the market and fit the exact requirements of our customers.

I am truly humbled by this commitment and would like to thank each and every member of our team for all their hard work to date. We will continue to invest in our team, business and infrastructure as we remain well positioned to accelerate our growth in the year ahead and deliver optimal shareholder value. I look forward to reporting on further progress in due course."

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About Takaful Emarat

Takaful Emarat Insurance PSC, established in 2008, is one of the leading Sharia -Compliant Life and Health Takaful Providers in UAE. Takaful Emarat market a wide range of individual and corporate life and health Takaful products including protection, savings and unit linked plans, as well as health, life and pensions through variety of distribution channels. Takaful Emarat is also one of the two Takaful providers qualified as Participating Insurer by Dubai Health Authority to provide basic mandatory health insurance in the Emirate of Dubai.

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