

Press Release

Deyaar's Facilities Management Division successfully transitions to a stand-alone company

- *Following a positive period of growth, the move will deliver a greater focus on facilities management services for customers*

Dubai-UAE: 10 August 2016 – Deyaar Development PJSC, one of Dubai's largest property development and real estate services companies, has announced that its Facilities Management Division has progressed to become a separate company. Deyaar Facilities Management LLC will build on the recent growth and success of the division with a new strategic vision and management. The company remains 100 per cent owned by Deyaar, and complements Deyaar's Property Development, Property Management and Owners Association divisions, providing expert real estate service solutions to meet the needs of property owners.

Deyaar Facilities Management is a leading provider of integrated facility management services for real estate, commercial and retail developments in the UAE. Successfully managing a vast portfolio of over 500 properties and nearly 20,000 units, the organization uses state-of-the-art technology to offer 'smart' facilities management solutions that are cost-effective, sustainable and aligned to international best practices in health, safety and environment.

Commenting on the announcement, Saeed Al Qatami, Chief Executive Officer for Deyaar said: "This is a significant milestone we have achieved due to the continued growth and increasing demand for our facilities management services. This ongoing success is attributable to our consistent commitment to delivering excellent customer service and targeted, 'smart' facilities management solutions. The transition of Deyaar Facilities Management to a stand-alone company means we can increase our focus on developing our portfolio of services and exceeding our customers' expectations."

Leading a team of skilled professionals, Eng. Mohammed AbdulKarim Khamis, has been appointed as General Manager of Deyaar Facilities Management, following a number of successful years with Deyaar. Deyaar Facilities Management has also recently moved into new premises in Business Bay, the thriving central business district at the heart of Dubai, and home to number of Deyaar's property development projects. This convenient new location brings the company closer to clients and customers.

For further details, please contact 800 DEYAAR (339227) or visit www.deyaarfm.com

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